

Projecting the 2014 Shortfall

Revenues			
	2014 Projected Revenues (General Fund)		\$ 161,119,696.00
Expenditures			
	2013 General Fund Expenses (estimated - after reductions)		\$ 159,349,336.00
	Pay Plan Increases	\$ 6,483,097.00	
	Utilities Increase	\$ 340,000.00	
	Library Inflation	\$ 407,769.00	
	Need-Based Resident Scholarship Initiative	\$ 375,000.00	
	Strategic Reallocation	\$ 319,610.00	
	UM Foundation Support	\$ 75,000.00	
	Non-Base Adjustments	\$ 740,686.00	
	Sector Carry Forward	\$ 350,000.00	
	Other	\$ 690,988.00	
	Total	\$ 9,782,150.00	\$ 9,782,150.00
	2014 General Fund Expense Budget (estimate)		\$ 169,131,486.00
	Revenues Less Expenditures (2014)		\$ (8,011,790.00)

2014 Revenue Projection

Projected Revenue	FY13	FY14
General Fund & Millage	\$ 51,756,401.00	\$ 54,271,732.00
Performance Based Funding Allocation		
1% ORP Refund	\$ 420,000.00	\$ 420,000.00
Transfer from Designated Reserve	\$ 5,595,256.00	\$ 857,132.00
Additional Appropriation (ie. Audit)		\$ 206,682.00
Reallocation of GF		
HB13 -- Payplan	\$ -	\$ 3,193,426.00
Montana Digital Academy Support	\$ 1,168,000.00	\$ 1,168,000.00
Carry Forward from Prior Fiscal Year	\$ 637,647.00	
Interest	\$ 216,972.00	\$ 216,972.00
Tuition	\$ 97,193,899.00	\$ 95,995,911.00
Tuition (Redefine the Flat Spot)	\$ -	
Program Tuition	\$ 3,293,520.00	\$ 3,293,520.00
GF Student Fees	\$ 1,455,716.00	\$ 1,336,458.00
Dept of Administration Fees (Fed)	\$ 174,128.00	\$ 159,863.00
Total Revenue	\$ 161,911,539.00	\$ 161,119,696.00

Across the Board Reductions

REJECTED BY BUDGET COMMITTEE

	<u>2013 Budget</u>	<u>% reduction for 2014</u>	<u>\$ reduction for 2014</u>
Academic Affairs	\$ 68,865,104.00	5.45%	\$ 3,753,148.17
Administration and Finance	\$ 10,586,367.00	5.45%	\$ 576,957.00
Research and Creative Scholarship	\$ 3,234,936.00	5.45%	\$ 176,304.01
Integrated Communications	\$ 1,615,379.00	5.45%	\$ 88,038.16
President	\$ 2,211,758.00	5.45%	\$ 120,540.81
Athletics	\$ 2,529,388.00	5.45%	\$ 137,851.65
Information Technology	\$ 3,894,170.00	5.45%	\$ 212,232.27
Student Affairs	\$ 4,169,887.00	5.45%	\$ 227,258.84
Centralized Funds	\$ 62,242,347.00	4.73%	\$ 2,946,073.00
	\$ 159,349,336.00		\$ 8,238,403.90

Alternative Reduction Method

Calculated Shortfall (Budget Plan 4.NE)		\$ (8,011,790.00)
<u>Non-Instructional Adjustments</u>		
Utility Reserve	\$ 100,000.00	
President's Reserve	\$ 200,000.00	
Library Inflation	\$ 200,000.00	
VP A&F Reserve	\$ 75,000.00	
IT Fixed Costs	\$ 71,073.00	
Network Wiring	\$ 100,000.00	
Classroom Technology	\$ 475,000.00	
Verizon FB	\$ 75,000.00	
Enhanced Business Practices	\$ 250,000.00	
Grant Leave Pool (Int. Earn)	\$ 900,000.00	
Plant Fund (Int. Earn)	\$ 300,000.00	
Aux. Fund (Int. Earn)	\$ 200,000.00	
Academic Affairs	\$ 792,865.00	
Administration & Finance	\$ 635,182.00	
Research and Creative Scholarship	\$ 194,096.00	
Integrated Communications	\$ 96,923.00	
President	\$ 133,469.00	
Athletics	\$ 151,000.00	
Information Technology	\$ 233,650.00	
Student Affairs	\$ 250,193.00	
Centralized Funds	\$ 622,423.00	
Total Non-Instructional Adjustments		\$ 6,055,874.00
Remaining Shortfall		\$ (1,955,916.00)

Alternative Reduction Method

Summary (Collapsed Centralized Funds)

	<u>2013 Budget</u>	<u>% reduction for 2014</u>	<u>\$ reduction for 2014</u>
Academic Affairs	\$ 13,214,418.00	6.00%	\$ 792,865.08
Instruction	\$ 55,650,686.00	3.51%	\$ 1,955,916.00
Administration and Finance	\$ 10,586,367.00	6.00%	\$ 635,182.02
Research and Creative Scholarship	\$ 3,234,936.00	6.00%	\$ 194,096.16
Integrated Communications	\$ 1,615,379.00	6.00%	\$ 96,922.74
President	\$ 2,211,758.00	6.00%	\$ 132,705.48
Athletics	\$ 2,529,388.00	6.00%	\$ 151,763.28
Information Technology	\$ 3,894,170.00	6.00%	\$ 233,650.20
Student Affairs	\$ 4,169,887.00	6.00%	\$ 250,193.22
Centralized Funds	\$ 62,242,347.00	5.73%	\$ 3,568,496.47
			\$ 8,011,790.65