The Associated Students of the University of Montana
Resolution Regarding Minimum Deposits into the Special and Travel Allocation Accounts
March 6, 2019
SB52-18/19

Authored by: Andria Schafer, ASUM Business Manager; Ethan Hanley, ASUM Senator;

Whereas, The Associated Students of the University of Montana (ASUM) is bound by its fiscal policy;

Whereas, Section 11.1 of Fiscal Policy currently reads:

11.1 At the beginning of each fiscal year, $14,000 shall be deposited in the Special Allocation account. No more than $18,000 shall be deposited without a simple majority vote of the Senate. The Board on Budget and Finance shall not allocate more than 45% of this money during fall semester, with the remaining funds to be available for allocation during spring semester;

Whereas, Section 14.1.1 of Fiscal Policy currently reads:

14.1.1 At the beginning of each fiscal year, $20,000 shall be deposited in the Travel Allocation Account. The Board on Budget and Finance shall not allocate more than 50% of this money during Fall semester, with the remaining 50% to be allocated during Spring semester.

Whereas, The need for both the special and travel allocation minimum deposits to be increased has become apparent in recent years;

Whereas, The senate voted to add $10,000 to the travel allocation account and $7,480 to the special allocation account in FY ’20 to accommodate for an increase strain on these accounts;

Therefore, Let It Be Resolved, That Section 11.1 of Fiscal Policy be amended to read:

11.1 At the beginning of each fiscal year, $20,000 shall be deposited in the Special Allocation account. No more than $26,000 shall be deposited without a simple majority vote of the Senate. The Board on Budget and Finance shall not allocate more than 45% of this money during fall semester, with the remaining funds to be available for allocation during spring semester.

Therefore, Let It Be Further Resolved, That Section 14.1.1 of Fiscal Policy be amended to read:

14.1.1 At the beginning of each fiscal year, $26,000 shall be deposited in the Travel Allocation Account. The Board on Budget and Finance shall not allocate more than 50% of this money during Fall semester, with the remaining 50% to be allocated during Spring semester.

Therefore, Let It Be Further Resolved, That this resolution be forwarded to: Marlene Hendrickson, ASUM Accountant; Gwen Coon, ASUM Office Manager.
Passed by Committee: ______________________, 2019

Passed by ASUM Senate: ______________________, 2019

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Andria Schafer,                 Mariah Welch,
Chair of the Board on Budget and Finance  Chair of the Senate
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Passed by Committee: _________________________, 2019
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Andria Schafer, Mariah Welch,
Chair of the Board on Budget and Finance Chair of the Senate
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