

Financial Aid Office Aber Hall, 5th floor Missoula, MT 59812-2232 Phone: (406) 243-5373 finaid@umontana.edu

2024-2025 **Fresh Start Initiative Agreement**

UM ID#: 790 _____ Last Name, First Name: _____

Please start the FRESH START process at https://studentaid.gov/announcements-events/default-freshstart. There is information about the program from the Department of Education and the site details the Fresh Start program. After you start the process, we will need to see that your loans are no longer in default and that you have been approved by the Department of Education. Please submit a copy of your approval letter once you receive approval into the program.

I, [full name] ____, understand that I am eligible for Title IV aid as a result of the Fresh Start initiative. As a Fresh Start-eligible borrower, I understand that, by accepting Title IV HEA federal student aid during the Fresh Start period. I am agreeing to have my defaulted loans transferred to a new loan servicer - the company that will manage my loan - which will result in continued Title IV, HEA federal student aid eligibility beyond the Fresh Start period. I understand that this transfer may not occur immediately and that I can contact the holder(s) of my defaulted loan(s) to request transfer sooner.

Signature: _____ Date: _____

For office Use: FRESTA 2425