

The University of Montana—International Programs

International Ctr. Missoula, MT 59812

Phone: 406-243-2288

Fax: 406-243-6194

email: goabroad@mso.umt.edu

Budget Worksheet

Name: _____ ID number: _____

Home institution: _____ Host country: _____

Expected semester(s) of attendance: () Fall 20____ () Spring 20____ () Summer 20____

Host country currency: _____ Exchange Rate: US\$10
(Consult <http://www.xe.net/ucc/> for assistance)

Careful financial planning is important for a successful study abroad experience. Use the worksheet below to estimate the total cost of your program. Please note that most of the costs you list will be estimates and are subject to change. You will find some estimated costs listed on the program page on the IP website; other costs are personal and you will need to estimate them on you own.

The Selection Committee will review this form with your application as evidence of your financial planning for your study abroad program. Information listed under "Financial Resources" is confidential and will not be used to determine your eligibility for the program.

Please list all costs in US dollars. Note to students applying for two semesters of exchange: Be sure to list costs associated with a full year of exchange; fees listed below for tuition, room, and board are per semester and will need to be doubled to reflect year-long costs of your program.

PREPARATION COSTS:

Application fee: \$ _____
_____ *Include all that apply: \$175 IP application fee; \$60-\$355 ISEP Placement fee*

Passport: \$ _____
_____ *Include all that apply: \$135 new passport; \$110 renewal; \$60 expedited service fee; \$14.96 over-night delivery (one way); \$15 passport photos, photocopying, see http://travel.state.gov/passport/fees/fees_837.html for additional fee info*

Visa: \$ _____
_____ *Varies by country, consult IP website for details*

Immunizations/
Health Care \$ _____
_____ *See <http://www.cdc.gov/travel/index.htm> for vaccination recommendations*

Luggage/backpack: \$ _____
_____ *Itemize estimated expenses above*

Guide books/maps: \$ _____
_____ *Itemize estimated expenses above*

Insurance: \$ _____
_____ *Estimate \$47.75/mo. for Partner Univ. Exch. or \$56/mo. for ISEP; add \$799 to keep UM insurance*

Airfare: \$ _____
_____ *Get estimates from your travel agent or from websites such as www.studentuniverse.com or www.statravel.com*

PROGRAM COSTS:

Tuition: \$ _____
_____ *Itemize UM In-State: \$2,947; Out-of-State: \$10,248; WUE: \$4,044; Study Abroad and ISEP Direct vary, see http://www.isep.org/students/Programs/isep_direct_Main.asp for ISEP-Direct costs*

Room: \$ _____
_____ *Itemize housing type and estimated expenses (i.e. utilities) if applicable*

Board (meals): \$ _____
_____ *Itemize type of meal plan and estimated expenses (ISEP exch. students use \$3,997 for room/board)*

Fees: \$ _____
Itemize additional program specific fees (i.e. Australia students include AUD\$175 Health Fee)

Books: \$ _____
Itemize book costs for your program

Local transport: \$ _____
Itemize estimated expenses above (i.e. bus passes, cabs, etc.)

Personal expenses: \$ _____
Itemize estimated expenses above (i.e. laundry, haircuts, toiletries, clothing, etc.)

Vacation travel: \$ _____
Itemize estimated expenses above (i.e. lodging, train passes, meals, museum entry, etc.)

Miscellaneous: \$ _____
Itemize estimated expenses above (i.e. phone cards, film, souvenirs, postage, entertainment, etc.)

Home expenses: \$ _____
Itemize any payments continued while abroad (car payments, auto insurance, rent/lease, student loans, additional health insurance, etc.)

TOTAL EXPENSES: \$ _____ **Total of Preparation and Program costs; it is recommended that you add 10-20% due to fluctuation in currencies and personal spending habits**

FINANCIAL RESOURCES:

Personal savings: \$ _____
Itemize estimated amount above

*Financial aid: \$ _____
Itemize estimated amount above

Other scholarship: \$ _____
Itemize estimated amount above

Family: \$ _____
Itemize estimated amount above

Summer job: \$ _____
Itemize estimated amount above

Other: \$ _____
Itemize estimated amount above

TOTAL RESOURCES: \$ _____ **Total of resources available to you for study abroad**

TOTAL RESOURCES: \$ _____ - **TOTAL EXPENSES:** \$ _____ = _____ **Need or surplus?** (circle one)

In the case that your expenses are greater than your resources, how do you plan to cover your extra expenses?

*UM Financial Aid will receive a budget of your study abroad expenses in order to calculate your Financial Aid package for your exchange program. It is possible that you will receive more Financial Aid than usual, if you are eligible to do so.