Cabinet Meeting Minutes

Wednesday, June 24 | 9:00-10:00 a.m. | Zoom

Attending: Maggie Angle, Alicia Arant, Charity Atteberry, Seth Bodnar, Anta Coulibaly, Lucy France, Taylor Gregory, Jon Harbor, Kent Haslam, Reed Humphrey, Nathan Lindsay, Paul Lasiter, Chris Palmer, Terri Phillips, Renae Scott, Paula Short, Megan Stark, Sarah Swagger, Kelly Webster, Scott Whittenburg, Cindy Williams

UM Minute

- Sarah Swagger attended a hula class with the Pacific Islanders Club on the Oval earlier this week. The class was socially distanced to ensure safety and was great fun for the students, staff and community members who attended.
- Scott Whittenburg shared that UM has surpassed $96M in research awards thus far this year and we still haven’t heard on a NIH proposal for opioid work. UM has officially received a record volume of research awards for the institution in a given year. He is hopeful that we’ll exceed $100M.

Minutes Approval

- President Bodnar asked for edits to the minutes for the 6.10.20 Cabinet meeting. No edits were suggested and the minutes were approved.

FY21 Internal Audit Plan Review

- Seth Bodnar shared that the leadership team has been looking closely at risk management and compliance. Thanks to great work of Kathy Burgmeier and Lucy France, we have established a system for institutional risk management, but as new regulations, such as those for Title IX, are introduced this work will remain important.
- The Internal Audit office at UM is designed to ensure compliance and also to mitigate risk.
- Anta Coulibaly, Director of Internal Audit, reviewed list of proposed audit and compliance projects for FY21:
  - Center for Translational Medicine Sponsored Programs Review
  - NCAA Compliance-Eligibility
  - CARES Act Compliance
  - Henri Strong Educational Foundation
  - Banner Security Review
  - Data Center Operations
  - Cash Controls
  - Construction Projects
  - Enrollment Management
  - Hiring and Onboarding Practices
  - Online Course Delivery
  - Telecommuting Agreements

- She also reviewed the draft list of advisory projects:
• Projects were selected based on the results of UM’s Enterprise Risk Management process and other factors including, but not limited to, complexity of operations, degree of change, susceptibility to error or fraud, financial impact and time since last audit.

• President Bodnar commented that this is a long list and asked how this volume compares to previous years. Anta reviewed number of available hours for the Internal Audit team and how this informs the volume of projects they hope to complete.

• Renae Scott shared that it’s important to consider the number of hours required from each area being audited. Anta shared that the Internal Audit team works with each client to ensure they have ample time to complete requests and the Internal Audit department collects evaluations upon completion so they are able to assess the experience of each client.

• After this meeting, this proposed plan will go to the President and then to the Board of Regents. Once finalized, Anta can share copies with leadership to start working on timing.

Adjourned at 9:56am