

The following presents internal and external borrowings for capital outlays and for operating funds for years ended June 30, 2009, 2008 and 2007, respectively:

For the year ended June 30, 2009:

	Beginning			
<u>External Borrowings</u>	Balance	Additions	Deductions	Ending Balance
Revenue bonds payable, net	125,086,278		4,861,495	120,224,783
Advances from primary government	4,525,030	803,206	338,406	4,989,830
Notes payable	746,103		85,187	660,916
Total	130,357,411	803,206	5,285,088	125,875,529

	Beginning			
<u>Internal Borrowings</u>	Balance	Additions	Deductions	Ending Balance
Inter-entity Loan **	4,850,000	3,000,000	-	7,850,000

For the year ended June 30, 2008:

	Beginning			
<u>External Borrowings</u>	Balance	Additions	Deductions	Ending Balance
Revenue bonds payable, net	129,985,896		4,899,618	125,086,278
Advances from primary government	4,709,898	110,404	295,272	4,525,030
Notes payable	930,487	232,589	416,973	746,103
Total	135,626,281	342,993	5,611,863	130,357,411

	Beginning			
<u>Internal Borrowings</u>	Balance	Additions	Deductions	Ending Balance
Inter-entity Loan **	4,000,000	850,000	-	4,850,000

For the year ended June 30, 2007:

	Beginning			
<u>External Borrowings</u>	Balance	Additions	Deductions	Ending Balance
Revenue bonds payable, net	134,412,042	-	4,426,146	129,985,896
Advances from primary government	4,984,135	-	274,237	4,709,898
Notes payable	1,590,962	-	660,475	930,487
Total	140,987,139	-	5,360,858	135,626,281

	Beginning			
<u>Internal Borrowings</u>	Balance	Additions	Deductions	Ending Balance
Inter-entity Loan **	4,000,000	-	-	4,000,000

The following presents a five-year projection of future debt repayments for external borrowings:

	<u>Principal</u>	<u>Interest</u>	<u>Total Payments</u>
2010	5,515,363	5,944,917	11,460,280
2011	5,288,285	5,725,241	11,013,526
2012	5,918,113	5,517,185	11,435,298
2013	6,175,555	5,253,639	11,429,194
2014	6,311,538	4,951,668	11,263,206
Thereafter	96,666,675	37,717,031	134,383,706
Total	<u>125,875,529</u>	<u>65,109,681</u>	<u>190,985,210</u>

Supporting Schedules for current maturities:

Revenue Bonds Payable

	<u>Principal</u>	<u>Interest</u>	<u>Total Payments</u>
2010	4,980,275	5,748,734	10,729,009
2011	4,797,706	5,553,547	10,351,253
2012	5,411,742	5,366,685	10,778,427
2013	5,652,201	5,124,213	10,776,414
2014	5,919,815	4,854,945	10,774,760
Thereafter	93,463,044	35,683,510	129,146,554
Total	<u>120,224,783</u>	<u>62,331,634</u>	<u>182,556,417</u>

Advances from Primary Government

	<u>Principal</u>	<u>Interest</u>	<u>Total Payments</u>
2010	446,596	162,788	609,384
2011	398,598	143,056	541,654
2012	410,721	126,698	537,419
2013	423,793	110,703	534,496
2014	288,046	83,283	371,329
Thereafter	3,022,078	2,018,556	5,040,634
Total	<u>4,989,832</u>	<u>2,645,084</u>	<u>7,634,916</u>

Notes Payable

	<u>Principal</u>	<u>Interest</u>	<u>Total Payments</u>
2010	88,492	33,395	121,887
2011	91,981	28,638	120,619
2012	95,650	23,802	119,452
2013	99,561	18,723	118,284
2014	103,677	13,440	117,117
Thereafter	181,555	14,965	196,520
Total	<u>660,916</u>	<u>132,963</u>	<u>793,879</u>