

The University of Montana
Standard 7: Finance - Table 4 - Sources of Financial Aid

		ACTUAL						PROJECTED					
		FY 2007		FY 2008		FY 2009		FY 2010		FY 2011		FY 2012	
		Amount		Amount		Amount		Amount		Amount		Amount	
		(\$ 000)	%	(\$ 000)	%	(\$ 000)	%	(\$ 000)	%	(\$ 000)	%	(\$ 000)	%
Financial aid to students, all sources		82,476	100%	89,273	100%	106,619	100%	113,150	100%	119,040	100%	125,250	100%
	<u>Gift aid</u> (grants, scholarships, tuition or fee waivers)	30,357	37%	32,257	36%	38,969	37%	42,000	37%	42,800	36%	42,600	34%
	Federal gift aid	11,542	14%	12,022	13%	13,815	13%	18,900	17%	19,700	17%	19,500	16%
	Pell Grants	10,356	13%	10,750	12%	12,436	12%	17,500	15%	18,200	15%	18,900	15%
	Other federal grants	1,186	1%	1,272	1%	1,379	1%	1,400	1%	1,500	1%	600	0%
	State or local government gift aid	8,561	10%	8,668	10%	9,935	9%	9,900	9%	9,900	8%	9,900	8%
	Institutional aid and other (scholarships, fellowships, grants)	10,254	12%	11,566	13%	15,219	14%	13,200	12%	13,200	11%	13,200	11%
	<u>Loans to students*</u>	50,803	62%	55,601	62%	65,968	62%	69,600	62%	74,690	63%	81,100	65%
	Federal loans	49,493	60%	52,550	59%	62,684	59%	66,300	59%	71,290	60%	77,600	62%
	Institutional loans	0	0%	91	0%	118	0%	100	0%	100	0%	100	0%
	Private loans to students*	1,309	2%	2,960	3%	3,166	3%	3,200	3%	3,300	3%	3,400	3%
	<u>Work-study aid</u>	1,317	2%	1,414	2%	1,682	2%	1,550	1%	1,550	1%	1,550	1%
	Federal work-study	973	1%	1,011	1%	931	1%	1,200	1%	1,200	1%	1,200	1%
	State work-study	344	0%	404	0%	751	1%	350	0%	350	0%	350	0%
	<u>Federal PLUS loans to parents</u>	7,763	----	7,805	----	6,757	----	7,200	----	7,700	----	8,300	----
	Total	90,239		97,077		113,376		120,350		126,740		133,550	

Note: Projections assume elimination of some federal grants (ACG, SMART), flat scholarships and waivers, and elimination of current Perkins loans.

*Loans to students for which the funds pass through the Financial Aid Office. Does not include loans to parents.