### I. ASCRC General Education Form

<table>
<thead>
<tr>
<th>Group</th>
<th>VII Social Science</th>
</tr>
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<tbody>
<tr>
<td>Dept/Program</td>
<td>Economics</td>
</tr>
<tr>
<td>Course Title</td>
<td>Introduction to Microeconomics</td>
</tr>
<tr>
<td>Prerequisite</td>
<td>none</td>
</tr>
<tr>
<td>Credits</td>
<td>3</td>
</tr>
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### II. Endorsement/Approvals

Complete the form and obtain signatures before submitting to Faculty Senate Office.

<table>
<thead>
<tr>
<th>Please type / print name</th>
<th>Signature</th>
<th>Date</th>
</tr>
</thead>
<tbody>
<tr>
<td>Instructor</td>
<td>Kay Unger and others</td>
<td></td>
</tr>
<tr>
<td>Phone / Email</td>
<td>4655 / <a href="mailto:kay.unger@mso.umt.edu">kay.unger@mso.umt.edu</a></td>
<td></td>
</tr>
<tr>
<td>Program Chair</td>
<td>Douglas Dalenberg</td>
<td></td>
</tr>
<tr>
<td>Dean</td>
<td>Gerald Fetz</td>
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</table>

### III. Description and purpose of the course:
General Education courses must be introductory and foundational. They must emphasize breadth, context, and connectedness; and relate course content to students’ future lives: See Preamble: [http://www.umt.edu/facultysenate/gened/GEPreamble_final.htm](http://www.umt.edu/facultysenate/gened/GEPreamble_final.htm)

Microeconomics is the study of how individuals, firms, and governments make economic decisions. Once the basic tools of economic analysis are covered, considerable time will be spent on the issues of taxation, the environment, international trade, discrimination, and market power. These are all issues that affect students’ current and future lives.

### IV. Criteria:
Briefly explain how this course meets the criteria for the group. See: [http://www.umt.edu/facultysenate/ASCRCx/Adocuments/GE_Criteria5-1-08.htm](http://www.umt.edu/facultysenate/ASCRCx/Adocuments/GE_Criteria5-1-08.htm)

1. systematically study individuals, groups, or social institutions;  
   The market system is a key U.S. social institution. This class focuses on the economic decision making of individuals and firms.

2. analyze individuals, groups, or social problems and structures; and/or  
   The course analyzes the economic decision making of individuals and firms in the U.S. economy.

3. give considerable attention to ways in which conclusions and generalizations are developed and justified as well as the methods of data collection and analysis.  
   The course focuses on economic models that are used to draw conclusions and generalizations. It also illustrates the role of data in economic models.

### V. Student Learning Goals:
Briefly explain how this course will meet the applicable learning goals. See: [http://www.umt.edu/facultysenate/ASCRCx/Adocuments/GE_Criteria5-1-08.htm](http://www.umt.edu/facultysenate/ASCRCx/Adocuments/GE_Criteria5-1-08.htm)

1. Students taking courses in the Social Sciences Perspective will be able to:  
   Describe the nature, structure, and historical development of human behavior, organizations, social phenomena, and/or relationships;  
   Students will understand and demonstrate how resource choices made by individuals, firms and society influence the well being of households and firms.

2. use theory in explaining these individual, group, or social phenomena; and/or  
   Students are exposed to and explain the theories used to assess both the efficiency and the equity of market outcomes.
3. understand, assess, and evaluate how conclusions and generalizations are justified based on data

| Students study measurement issues and are taught how data is used to test economic theories. |

**VII. Syllabus:** Paste syllabus below or attach and send digital copy with form. The syllabus should clearly describe how the above criteria are satisfied. For assistance on syllabus preparation see: [http://teaching.berkeley.edu/bgd/syllabus.html](http://teaching.berkeley.edu/bgd/syllabus.html)

*Please note: As an instructor of a general education course, you will be expected to provide sample assessment items and corresponding responses to the Assessment Advisory Committee.*
1. Economics 111S introduces the theory of a market economy and the decision making of households and firms. Topics include competitive and non-competitive markets, price determination, factor markets and various applied topics.
   This course is required for economics and business majors and a general educations course for social sciences. Completing Econ 111 will enhance the understanding of how resources choices made by society influence the well being of households and firms. Students are exposed to the theories and measurements used to access both the efficiency and the equity of market outcomes.

2. Exams: There will be 3 non-cumulative midterm exams on the dates indicated in the reading list. Each is worth 25% of the course grade. Questions will be multiple guess and short answers. Anyone who misses a midterm for any reason MUST take the corresponding part of the final exam given in 3 parts Wednesday December 10, 2008 beginning at 1 PM.
   On any exam day, you must show your University picture ID to submit your exam for grading. You are encouraged to use a single line calculator on exams and quizzes. Multiple line calculators, cell phones and portable electronic devices of any kind are not permitted in class on exam days. Collusion on any exam results in an irrevocable zero for that work, in addition to University Conduct Code sanctions.

3. Quizzes: The remaining 25% of the course grade is from will be quizzes, announced and unannounced. We will drop the 4 quiz grades which are lowest. There is no advance or make up quiz for anyone for any reason. If you miss a quiz, you receive a zero on that quiz. Corrected Quizzes will be available outside LA 410
   - The ringing of a cell phone in class will result in a quiz which counts.

4. Grades: On Friday December 5 course grades without any piece of the final will be announced in class for those who have not missed any midterm exams.
   Anyone missing a midterm score MUST take the corresponding part of the final exam.
   Anyone with 3 midterm scores who is content with this grade may choose not to take the final. Anyone with 3 midterm scores may choose to take part or the entire final. If your final exam score is lower than an existing midterm score it will not be substituted for the existing midterm score. Taking the final exam cannot lower your grade.

5. Required: Text: 3rd (or 4th) ed. Principles of Microeconomics by Mankiw
   Or Principles of Economics by Mankiw
   See www.amazon.com for text deals – buy whatever is cheapest
   Also helpful but not required: Study Guide for Principles of Microeconomics for Mankiw by
   Hakes any edition
Reading Assignments:

Aug 25  Chapters 1&2  Bare bones of Econ-Speak
Sept  1  *Holiday*  *No class*
Sept  3  Chapter 3  Trade is Good I
Sept  8  Chapter 4  The basics - Demand and Supply
Sept 15 Chapter 5  Demand Elasticities and Supply Elasticity
Sept 19 Chapter 6  Applications of Demand and Supply

**Wed. Sept 25 Midterm I: Chapters 1-6**

_Bring UM ID, #2 pencil, scantron and 1 line calculator_

Sept 26  Chapter 7  Well-being, Two Surpluses and Efficiency
Oct  1  Chapter 8  Taxes
Oct  6  Chapter 9  Trade is Good II

**October 6 is the last day to drop this course without petition.**

Oct 10  Chapter 10  Externalities
Oct 17  Chapter 13  Technology and Costs

**Mon. Oct 27 Midterm II: Chapters 7-10 and 13**

_Bring UM ID, #2 pencil, scantron and 1 line calculator_

Oct  29  Chapter 14  Perfect Competition
Nov  3  Chapter 15  Imperfect Markets - Monopoly
Nov  7  Chapter 16  Imperfect markets - Oligopoly
Nov 12  Chapter 17  Imperfect markets – Monopolistic Competition
Nov 19  Chapters 18&19  Markets for Inputs
Nov 21-23  *Holiday*  *No class*

**Wed. Dec 3 Midterm III: Chapters 14-19**

_Bring UM ID, #2 pencil, scantron and 1 line calculator_

Dec  1  Review

**Wed Dec. 10 Final Exam**

_Bring UM ID, #2 pencil, scantron(s), and 1 line calculator GBB 122_

1:00-1:40 PM  Final Part I  Chapters 1-6
1:40-2:20 PM  Final Part II  Chapters 7-10, 13
2:20-3:00 PM  Final Part III  Chapters 14-19