

University Budget Committee



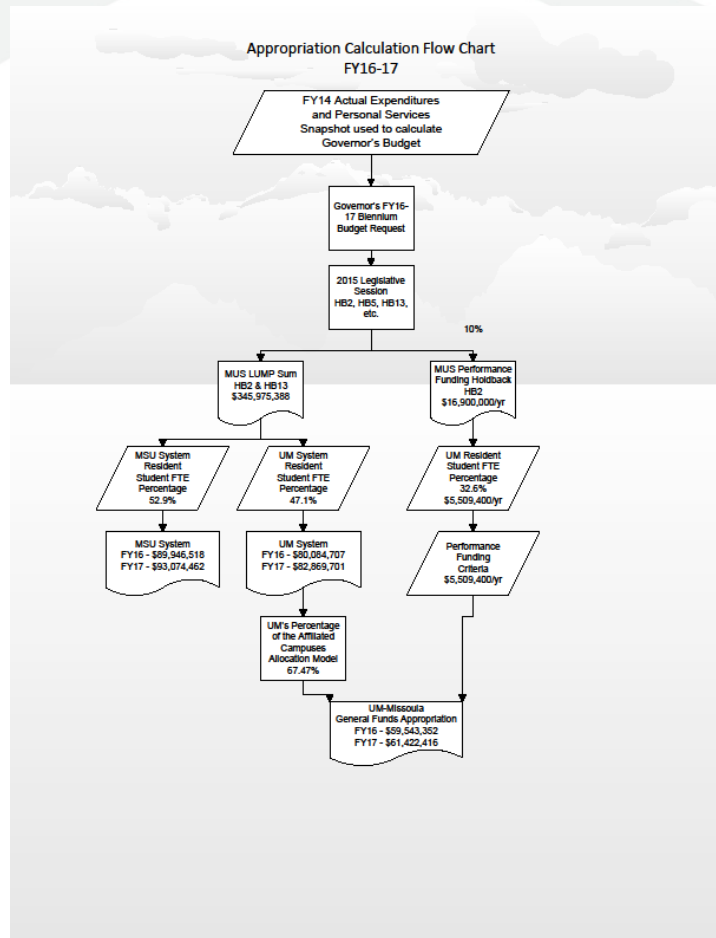
January 22, 2015
GBB – Executive Boardroom

FY16 Budget Build - Revenues

General Funds Budget								
Revenues								
			FY 13 Actual	FY14 Actual	FY15 Budget	FY15 YTD	FY16 Budget	Change from actuals
General Fund & Millage			50,976,401	55,176,707	56,631,265	27,041,879	54,033,952	(2,597,313)
Performance Based Funding			NA	NA	2,208,977	2,208,977	5,509,400	3,300,423
Tuition			92,231,993	89,901,520	89,703,785	59,837,044	86,883,047	(2,820,738)
GF Student Fees			1,422,327	1,470,600	1,397,133	934,492	1,337,496	(59,637)
Dept of Administration Fees			384,787	163,340	153,674	8,336	147,114	(6,560)
Interest			316,260	306,418	266,972	86,557	266,972	-
1% ORP Refund			486,695	487,753	460,000	204,844	460,000	-
Additional Appropriation			-	272,217	299,438	299,438	-	(299,438)
Audit Appropriations			-	206,681	-	-	209,028	209,028
Transfer from Designated Reserve			5,595,256	187,848	2,124,952	-	-	(2,124,952)
Program Tuition			3,418,303	3,400,790	3,474,447	2,644,769	3,474,447	-
Subtotal Revenues w/o Special Appropriations			154,832,022	151,573,874	156,720,643	93,266,335	152,321,456	(4,399,187)
Special Appropriations - Revenues								
			FY 13 Actual	FY14 Actual	FY15 Budget	FY15 YTD	FY16 Budget	Change from actuals
Travel Research			660,000	598,350	635,400	635,400	826,209	190,809
Yellow Bay			125,000	125,000	125,000	125,000	125,000	-
Montana Digital Academy			1,468,000	1,883,000	2,231,644	2,231,644	1,168,000	(1,063,644)
MUS Initiatives			1,245,606	1,037,015	39,090	39,090	-	(39,090)
Restricted OTO carry forward			-	-	445,194	445,194	-	(445,194)
Subtotal Special Appropriations Revenues			3,498,606	3,643,365	3,476,328	3,476,328	2,119,209	(1,357,119)
Total General Funds Revenue			158,330,628	155,217,239	160,196,971	96,742,663	154,440,665	(5,756,306)

Reflects information available as of January 14, 2015

Appropriation - Revenue



Enrollment – Tuition Revenue

- Assumptions for Revenue Calculation
 - Mathematical Formula for continuing students
 - By residency and level
 - Flat entering students (all levels; includes transfers)

Annual FTE						
	FY13 Actual	FY14 Actual	FY15 Projected	FY 15 Year-to-Date	FY16 Projected	Change from Prev yr
Projected FTE						
<i>Resident</i>	9,640	9,028	8,599	-	8,032	(567)
<i>Non-Resident</i>	2,486	2,485	2,438	-	2,424	(14)
<i>WUE</i>	704	699	701	-	781	80
Total	12,830	12,212	11,738	-	11,237	(501)

Reflects a 4.3% decrease in annual FTE from FY15 budget figures

FY16 Budget Build - Expenses

		Expenses					Change
		FY 13 Actual	FY14 Actual	FY15 Budget	FY15 YTD	FY16 Budget	from actuals
Personal Related Expenses		90,575,356	90,898,909	93,871,984	44,724,068	95,981,385	2,109,401
Benefits		28,538,064	29,641,691	32,300,163	15,928,835	32,062,059	(238,104)
Unit Operating		15,558,518	14,170,826	11,986,734	9,468,847	11,986,734	-
OTO Adjustments		3,208,561	(1,596,595)	(1,293,631)	148,009	10,000	1,303,631
Central	Utilities	4,634,408	4,625,758	5,073,300	2,458,031	4,817,000	(256,300)
	Waivers	13,419,248	14,534,594	14,807,852	9,143,627	14,807,852	-
	IT Maintenance Costs	1,666,773	1,387,145	1,517,147	-	1,604,420	87,273
	Admin Assessment & IDC	(5,897,042)	(6,018,200)	(5,874,376)	(2,816,054)	(5,874,376)	-
	Bad Debt	536,844	271,486	220,000	105,911	220,000	-
	Other Central	4,147,481	4,456,733	4,587,229	2,023,333	5,297,431	710,202
	Contingency	-	-	-	-	1,700,000	1,700,000
Subtotal Expenses w/o Special Appropriations		156,388,211	152,372,348	157,196,402	81,184,608	162,612,505	5,416,103
Subtotal Special Appropriations Expenses		2,169,474	2,290,299	3,000,569	1,484,119	2,119,209	(881,360)
UM Grand Total		158,557,686	154,662,647	160,196,971	82,668,727	164,731,714	4,534,743

Reflects information available as of January 14, 2015

Major Expenses Included in FY16 Budget

- Same workforce as in FY15 with 50 cents per hour pay plan increase for FY16.

NOTE: This pay plan amount is based on the governor's budget and is for modeling purposes only. Pay Plan amounts need to go through bargaining units before they are official.

- Decrease in Utilities
- Insurance, SABHRS, Warrant Writing Increases
- Reestablish Faculty Term Pool
- Reestablish Central Contingency

FY16 Budget

Revenues	154,400,000
Expenses	164,700,000
	(10,300,000)

Reflects information available as of January 14, 2015

FY16 Balancing Options

Revenues	\$154,400,000
Expenses	\$164,700,000
	(\$10,300,000)
Reduce Contingency (to \$1,000,000)	\$700,000
Align Instruction with Enrollment	\$3,200,000
Auxiliary OTO Contribution	\$3,200,000
Campus Contribution	\$3,200,000
Amount Needed to Balance	<u>\$0</u>

Align Instruction with Enrollment

- Since FY13, Annual Student FTE has decreased 12.4%
- Goal: Maintain an 18:1 student faculty ratio

Auxiliary OTO Contribution

- Auxiliaries prepare details of the solution

Campus Contribution

- Program Code Reductions
(not currently aligned with a sector)
- If adopted need to translate figure to sector amounts

Target	3,200,000		
	FY15 Budget	Percent	FY16 Adjustment
Research	2,254,569	3.8%	120,181
Public Service	1,426,874	2.4%	76,060
Academic Support	20,172,259	33.6%	1,075,292
Student Services	10,390,014	17.3%	553,845
Institutional Support	13,823,326	23.0%	736,859
Operation and Maintenance of Plant (O & M)	11,964,281	19.9%	637,762
Total	60,031,323	100.0%	3,200,000

Maintains 50% of budget going to instruction



Questions & Discussion