

# University Budget Committee

December 4, 2014

UC 326-327

# Agenda

- UBC Charge and Timeline
- FY15 Budget
- Allocation Model
- Governor's Proposed Budget

# University Budget Committee – Charge

## **CHARGE**

*To develop a budget plan for each biennium through identifying and suggesting necessary base adjustments to the budget model prior to consideration of new budget initiatives or strategic reallocations; to evaluate budget reports, new initiative proposals, and requests for current year budget adjustments; to make recommendations to the President and the Council of Vice Presidents regarding current year budget adjustments, one-time-only allocations from Contingency, base budget changes, reallocations, or new initiatives; and to coordinate the continued refinement of the biennial budget model.*

## University Budget Committee – Timeline

- Draft budget for the next fiscal year to cabinet by November 15<sup>th</sup> of each year
  - First draft needs to incorporate revenue estimates from enrollment projections (comes from the Planning Committee)
  - Final budget will not be approved until later in year
- Units know how to plan expenditures for the following year by early in spring semester

# FY15 Budget

## Current Status Tuition Revenue Collected

	<b>Budget</b>	<b>Actual Revenue**</b>	<b>Difference</b>
Summer*	\$4,777	\$4,260	(\$517)
<u>Fall*</u>	<u>\$43,759</u>	<u>\$44,122</u>	<u>\$363</u>
Total	\$48,536	\$48,382	(\$154)

\*Amounts in thousands of dollars

\*\* Revenues reflective as of December 1, 2014

# FY15 Budget

## Full-Time Equivalent Status

	Budget FTE	Actual FTE	Difference
Summer	1,095.25	981.92	(113.33)
Fall	11,458.25	11,572.35	114.1
Spring	10,923.2	????	

# Allocation Model

## Model Components

- Instructional
- Facilities
- Institutional Commitments
- Non-Instructional Areas
- Strategic Initiatives

# Allocation Model

## Current Activity – Instructional Data Validation

- **Credit Hours**
  - Cleaning up course association to Department and College (working with FAM group)
- **Calculating Average Class Size**
  - Cleaning up definitions
- **Creating three year averages**
  - Percent SCH taught by T/TT Faculty



# Allocation Model

## Timeline

- **January** – Update Instructional Component
- **February & March** – Student Affairs review and possible development of a metric driven formula
- **January thru March**
  - Finalize Institutional Commitments
  - Update Facilities Calculation
  - Update Non-Instructional Areas
    - This includes areas within Instructional Departments that are not directly involved in instruction ... Lab Techs, IT support, etc.

# Allocation Model

## Position Control

- GOAL: General funded positions will be funded centrally
- Two phases to this process development:
  - Identify the starting list of positions
  - Create a process for review and modifications
- OPBA create a list of all general funded positions and associated FTE (will come from the allocation model work)
- Review positions that have been open for several years

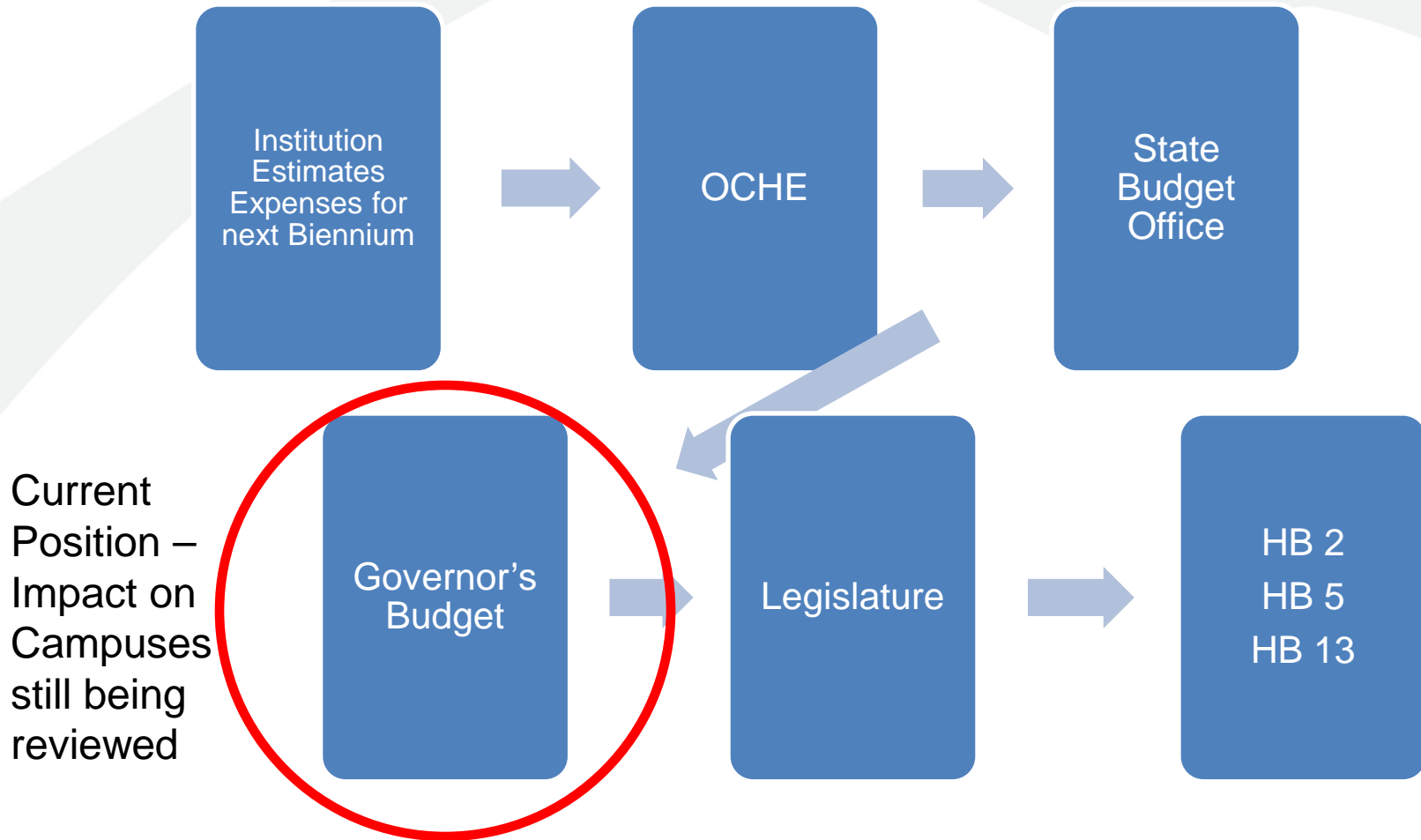
## Governor's Budget

### State Appropriations

- General Fund Components
  - Tuition and Mandatory Fees
  - State Appropriations

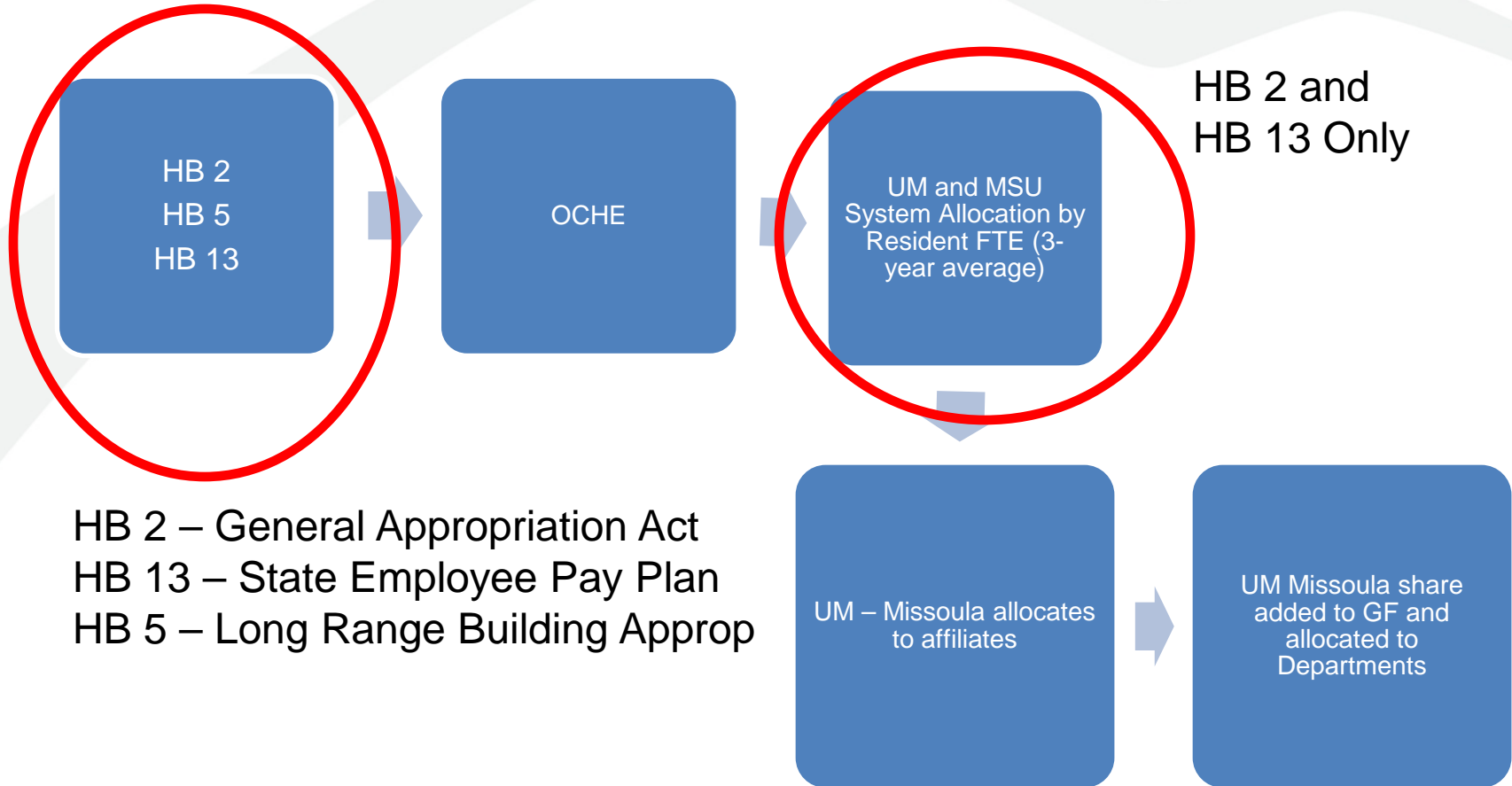
# Governor's Budget

## State Appropriations Flowchart



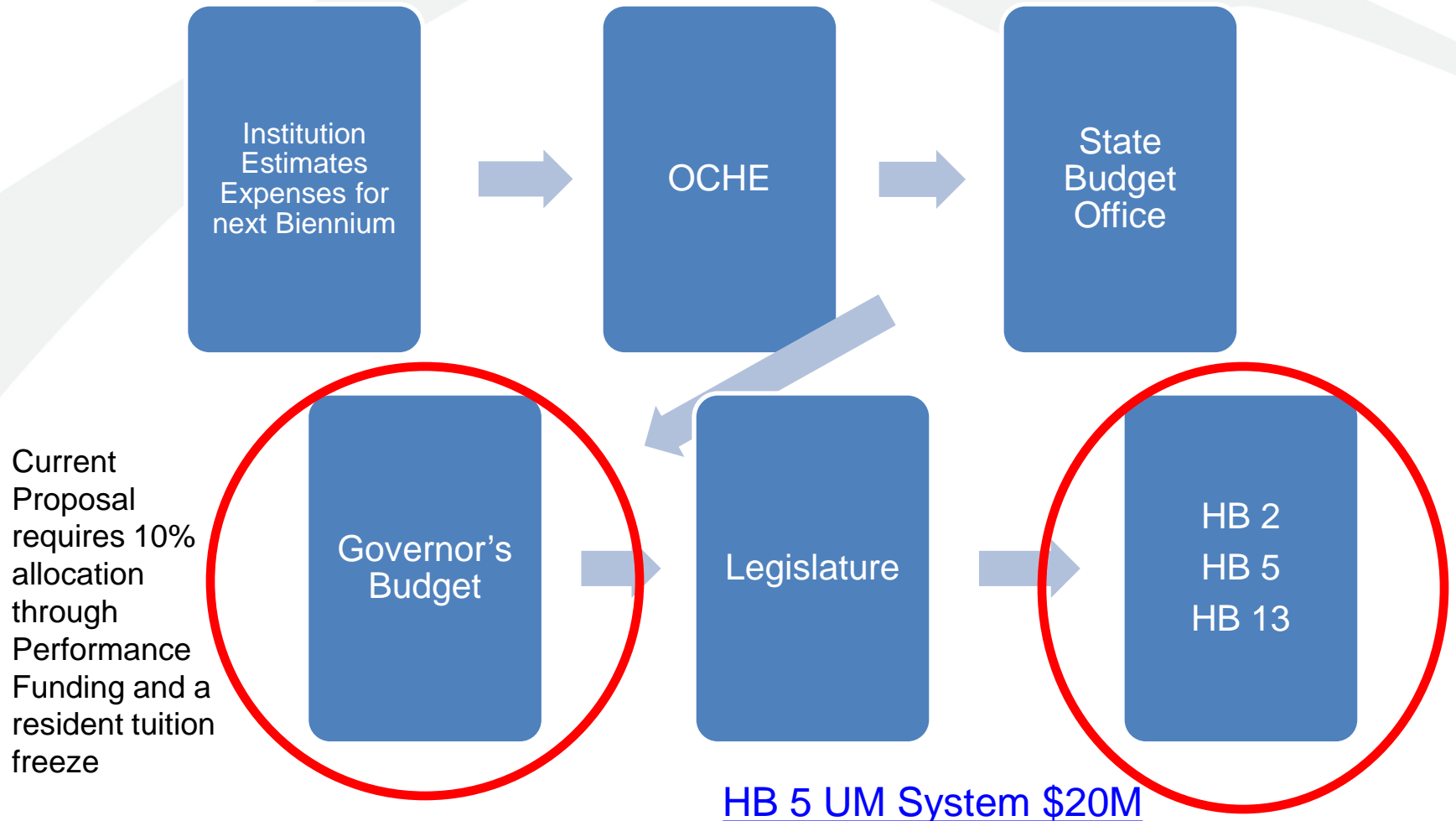
# Governor's Budget

## State Appropriations Flowchart- continued



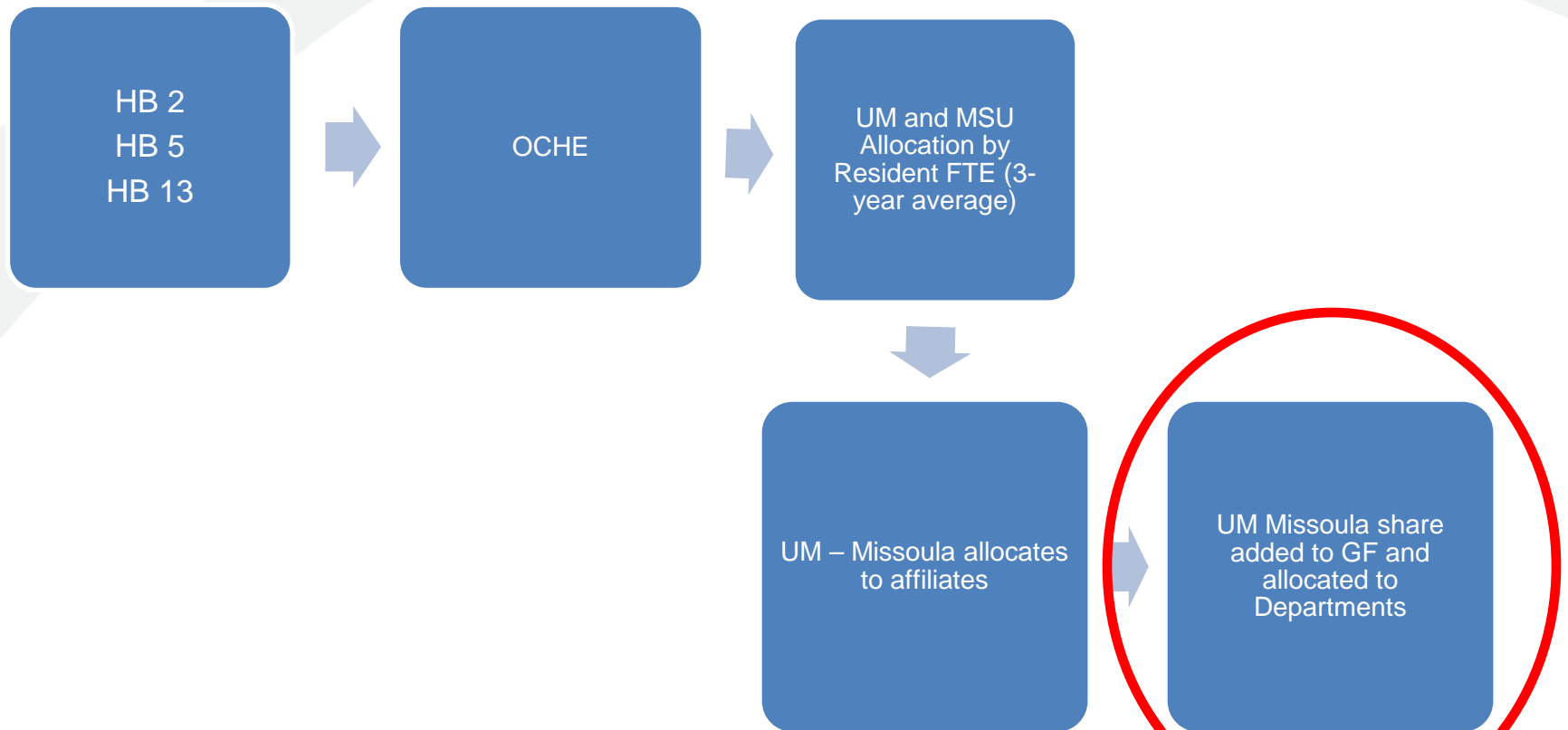
# Governor's Budget

## State Appropriations Flowchart



# Governor's Budget

## State Appropriations Flowchart- continued



Estimate Tuition and Mandatory Fee Revenues are added to appropriations, then distributed to campus