



UNIVERSITY OF
MONTANA
University Budget Committee
Meeting Summary

Wednesday, May 6th, 2015
UC 330/1, 1:30-3:00

The committee chair opened the meeting promptly at 1:30 with a discussion on the actuals of the FY15 budget. The spring enrollment numbers met projections and there was enough additional enrollment revenue to cover our shortfall from last summer's numbers. We finished the year as projected and within target.

The legislative session has finished and the upcoming biennial budget has been roughly determined. For FY16 numbers we are still projecting a flat enrollment, but we have found from early applications that there may be a shift in student population demographics. Early indications from applicants show more non-resident and less Missoula college students.

The committee then began a review of the FY16 budget reallocation. The new budget meets the MUS performance funding targets of 50% general fund allocation going towards academics and an 18:1 student to faculty ratio. The new budget model is designed to be more strategic in responsiveness to shifting budget environments. Many of our new budget decisions were based on national best practices trends.

The committee then began reviewing a combined OCHE/UM budget timeline. Please see the referenced .pdf and summary discussion.

There was a brief question and answer session regarding the timeline and some of the earlier topics, then the meeting adjourned early.