

Budget Committee Timeline



UM Biennial Budget Timeline 2016

KEY

18-19 Biennium Budget Development

UM Annual Budget Development

Review Fiscal Year-End Projections
Budget Committee reviews projections on the status of fiscal year-end

Review Preliminary 18-19 Projections
Budget Committee reviews preliminary projections for the 18-19 biennium budget proposal to OCHE.

Review Spring Enrollment
Budget Committee reviews spring enrollment in order to confirm FY16 budget and to adjust the FY17 revenues (90% Solution)

Review Upcoming Fiscal Year Modifications
Budget Committee reviews the Planning Committee proposed modifications to the FY17 budget

Review Fall Enrollment
Budget Committee reviews the Fall enrollment in order to confirm the FY16 budget and to adjust the FY17 revenues

Develop Revenue Contingencies Based on Revised Enrollment

Review MUS New Proposals
Budget Committee reviews the Planning Committee New Proposal list to be submitted to the Board of Regents for consideration in the 18-19 Executive budget.

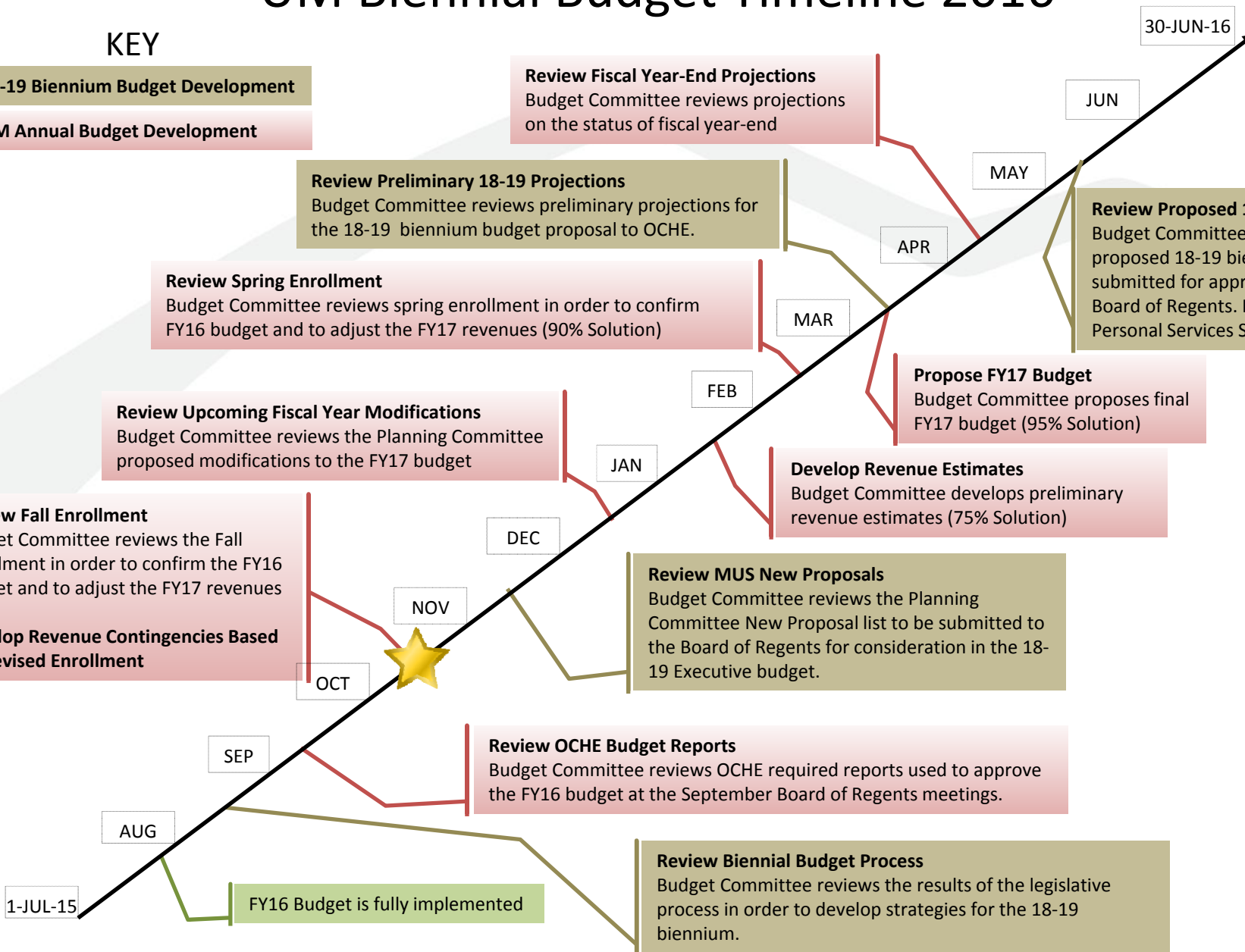
Review OCHE Budget Reports
Budget Committee reviews OCHE required reports used to approve the FY16 budget at the September Board of Regents meetings.

Review Biennial Budget Process
Budget Committee reviews the results of the legislative process in order to develop strategies for the 18-19 biennium.

Propose FY17 Budget
Budget Committee proposes final FY17 budget (95% Solution)

Develop Revenue Estimates
Budget Committee develops preliminary revenue estimates (75% Solution)

Review Proposed 18-19 Budget
Budget Committee reviews proposed 18-19 biennium budget submitted for approval from the Board of Regents. Includes Personal Services Snapshot.



UM Biennial Budget Timeline 2017

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18-19 Biennium Budget Development

UM Annual Budget Development

Review Fiscal Year-End Projections

Budget Committee reviews projections on the status of fiscal year-end

30-JUN-17

JUN

MAY

Finalize FY18 Budget

Budget Committee finalizes FY18 budget and preliminary FY19 budget based BoR approved allocation of lump sum and approved tuition rates.

APR

Review Spring Enrollment

Budget Committee reviews spring enrollment in order to confirm FY17 budget and to adjust the FY18 revenues and Legislative bills and preliminary funding estimates. (80% Solution)

MAR

Review Planning Committee Proposals and Governor's Proposal for 18-19 Biennium

Budget Committee reviews the Planning Committee proposed modifications to the FY18 budget and the Governor's budget submission for the 18-19 biennium.

FEB

Propose FY18 Budget

Budget Committee develops 90% Solution and prepares estimates for May Board of Regents meeting (May 25-26)

JAN

Develop Preliminary FY18 Budget

Budget Committee develops preliminary revenue estimates and proposed Present Law changes. (75% Solution)

DEC

Review Fall Enrollment

Budget Committee reviews the Fall enrollment in order to confirm the FY17 budget and to adjust the FY18 revenues

NOV

Develop Preliminary FY18 Budget

Budget Committee develops preliminary FY18 Budget based on submitted 18-19 IBARS Budget

Develop Revenue Contingencies Based on Revised Enrollment

OCT

Review OCHE Budget Reports

Budget Committee reviews OCHE required reports used to approve the FY17 budget at the September Board of Regents meetings.

SEP

AUG

Review Proposed Present Law Request

Budget Committee reviews proposed Present Law adjustments and New Proposals to be submitted in IBARS to the Governor's Budget Office

1-JUL-16

FY17 Budget is fully implemented

