



University Budget Committee

Meeting Summary

10/13/15

- **Meeting opened with a UM minute**
- **Recap of the 2017 allocation methodology to address any questions from the previous meeting.**
 - No questions

- **Review of Peer Institutions – Presentation**

(Data compiled from Integrated Post Secondary Data System – IPEDS)

Comparison data were Flagship Institutions with less than two million in population.

All funds were used in the comparison. The information is not intended to be drivers of a model but information to be used when developing budget targets.

Questions and comments arose regarding the allocation percentages and the differences in some areas when reviewing the data

An idea was presented to further drill down by using FTE in each category.

Dawn Ressel will look into providing that information.

- **Review of Aspirational Peer Institutions – Presentation**

(Data compiled from Integrated Post Secondary Data System – IPEDS)

Perry Brown led the discussion about Aspirational Peer Institutions and discussed Flagship Institutions and other Aspirational Peers.

Questions and comments arose regarding the categories and how they were used.

Suggestions about additional categories were discussed.

As stated above the intent of this data is for informational purposes when developing budget targets.

- **Understanding Postsecondary Education Data System – IPEDS
Presented by Dawn Ressel**

The IPEDS system is a very large, very rich source of data with approximately 7000 institutions contributing data. The information ranges from A-Z: Financial, graduation numbers etc. The IPEDS system is the one source for comparison purposes for higher education.

Dawn offered her office as a source for anyone who may want to mine information from the system.

- **Additional questions and information**

Question: Does this body make decisions or bring forward recommendations?

Answer: Recommendations based on extensive review and analysis.

Discussion regarding a subcommittee structure within the committee for more detailed analysis of data. It was decided the full group will meet until there is a better idea of direction.

A workbook will be developed to include the data presented as the committee moves forward.

Due to the Board of Regents session the Nov. 19 meeting will be cancelled. The committee will explore changing the date to another time in November or adding a meeting in December.