

University of Montana Budget Committee Meeting – February 16, 2017

- Opening:
 - Schedule, sub-group intros
- Budget Communications & Timeline Committee Update:
 - Website presentation
 - Two deliverables
 - UMontana App – Tile linked to website
 - Website – Portal for capturing information
 - YouTube channel/videos
 - Micro-videos: FAQ's, topics, students will help create these videos – short, comical, to the point videos
 - Budget gauges
 - Timeline – Deadlines
 - Other fiscal destinations – stay connected
 - Add to website:
 - SHANNON: Data consistency. Step back to be able to compare each portion
 - DAWN: Multiple things happening right now. Cannot narrow each piece down, but let campus know each piece of what Data Office is working on would be beneficial
 - Approximations will be posted
- Budget Allocation Model (BAM) Committee Update:

- Feedback from larger group:
 - Anticipating budget at unit level or at VP level?
 - VP level/Needs to have interim priorities
 - What should drive the model for 19?
 - Allocating funds based on credit hours: NOT APPETIZING to faculty.
 - Allocation model where money will flow into the sectors based on certain data metrics, prioritization metric that is developed will allow decisions to be made
 - Dividing resources based on fundamental elements – possible allocation model
 - Program and services prioritization at Missoula College
 - 18:1 Ratio, should this remain?
 - Task force to come up with class size guidelines.
 - Numbers are based on peer-institutions, it's wise to go with best practices
 - UM is in a big turning point, we need to come up with something that makes more sense specifically for UM. Use peer-institutions as a guide, but create something more specified
 - Should strategic initiative be implemented? How should any savings achieved through prioritization be implemented in the model?
 - Strategic initiatives are critical (proactive, not reactive).
 - Contingencies

- Institutionally it would be important to have the contingencies for unforeseen activity.
 - Ensure we have money but puts more pressure on departments. Forces the university to be efficient
 - What level would the allocation be at?
 - Mechanism to tap into the contingency
 - Rules
 - Try to build a model to allow a structure to be built in a way that strategic initiatives are enforced.
- Budget, Metrics, and Benchmarks (BMB) Committee Updates:
 - Dawn shared a great amount of data and answered data questions of how OCHE requires reporting
 - Data governance/consistency: Need a strong understanding
 - Challenges of the charge – Learning the balance
 - Expecting more collections of information to review/evaluate
 - Prioritizing
 - Understand how OCHE will see things, not just how the campus will see it.
 - How do we define student to faculty ratio, etc.
- Conclusion:
 - This model is not to be implemented right away, but we need one that is fluid enough to work through. There is time to get it right!