



**University Budget Committee Minutes**  
**November 2, 2017**  
**2:00 – 3:00 PM**  
**University Center 326/327**

- 1. Budget Committee Membership** – Membership will stay the same unless individuals need to be replaced. Members should let Kelsi Camp know if they need to leave the committee.
- 2. Status of FY 2018** – We have exceeded Fall tuition revenue projections – great job by Tom Crady and team. There are, however, some unforeseen expenses: the Presidential search, the Provost search, and the summer shortfall.
- 3. Outlook for Governor’s Budget Reduction** – There is talk of a special session but nothing is known yet. There may be a three-pronged approach including tax increases, transfers and fund balances, and MUS reductions. We’ll plan for the worst but hope for better than that.
- 4. Workers’ Comp Holiday** – FY18 premiums that UM would have had to pay to MUS were not needed. Every fund group will pay a reduced amount of worker’s comp – will still pay the local cost. This will save the University about \$700,000 on the general fund side. July-Aug-Sept premiums were already charged and will be refunded by December 1.
- 5. APASP – Timeline** – 11/8 categories for all units announced; 11/8-11/15 unit heads can comment; 11/16-11/30 feedback considered; 11/30 final recommendations made. Cabinet and shared governance will review the recommendations. 12/11 President’s final decisions announced. This timeline is for phase I – General fund. Dates for phase II – non-general fund haven’t been outlined yet. Robust discussion ensued regarding the perception of non-transparency and the need for clarification of the process to avoid that perception.
- 6. Other**