



University Budget Committee Minutes
April 5, 2018
2:00 – 3:00 PM
UH 004

1. Fiscal Year 2018 Status

Tuition from summer was under budget, fall was over budget, spring was over budget. The decrease for fall was less than projected. However, for spring, we had budgeted for 92.6% of fall, and that target was not met – we were more than \$500,000 short of this target. This means the continuation rate is lower than expected.

Students had until the 45th class day to finalize, which extends budget uncertainty to a late date.

2. UPC Process (Data Subgroup) – Paul Kirgis

The University Planning Committee picked up where APASP left off. There is a \$10 million structural deficit to close through a mix of new revenue (\$5 million) and budget reductions (\$5 million). The UPC is charged with, among other things, identifying areas for reorganization. The committee couldn't rely on the APASP recommendations because they needed different pieces of information. They devised a model for prioritization focused on cost efficiency and productivity. They are looking at degree-granting programs, both graduate and undergraduate. At the stage I analysis, they are analyzing enrollment and cost of instruction overlaid with other factors: research money, national norms, enrollment trends, mix of students, budget impact. Based on these criteria, they have identified a group of programs for further consideration. The President is the final decision-maker – discontinue, curtail, reorganize. The goal is to get to a sustainable budget model. Student enrollment is down 30%, faculty numbers are down but not by 30%, and number of programs is up. This process will take years to complete.

3. Enrollment Targets

This is part of the 4-year plan to increase enrollment. Admissions have been given specific numbers to recruit for. These numbers came from the budget model.

4. Voluntary Severance Offer (VSO) Update

84 people took the VSO, which provided a salary savings of \$3.9 million. We will have a final savings of \$2.1 million, with the remainder invested in human capital. Plans were submitted

by the VPs and approved by OCHE. We have lost employees but have the opportunity to reinvent and improve efficiencies.

5. 2020/2021 Biennium Work-in-Progress

Planning has already started for the next biennium.

- **Long Range Building Plan (LRBP)** – deferred maintenance, life safety code issues, Music Building Phase I
- **Legislative Personnel Salary Snapshot** – every individual paid at the University on 3/1, annualized through the end of FY18, must reconcile. This is the premise that personnel funding is based on.