



**University Budget Committee**

**February 15, 2022**

**3:00 – 5:00 PM**

**University Center 329**

**Attendance:** Paul Lasiter, Stacey Eve, Cindy Johnson, Hillary Stowell, Jen Geist-Quigley, Jolyn Schleilffarth, Pope Ashworth, Carrie Elensky, Tony Crawford, Amanda Dawsey, Suzanne Tilleman

**Attachments:** Spring 2023 Tuition as of 2/15/2023, Budget Allocation Model 2/15/2023

**1. Revenue Review and Competitive Landscape**

Paul Lasiter reviewed the Spring and Fall Tuition numbers comparing 2023 to 2022. (See attachment: Spring 2023 Tuition as of 2/15/2023)

Good things – tuition per student credit hour trending back up, enrollment increased slightly.

Data is used as a base for determining Revenue for FY24. Tuition Revenue and State Appropriation covers expenditures for the general fund. The Budget Committee currently just reviews our general fund expenditures and revenue. Cost considerations for FY24 - House Bill 13, pay plan increase of 4% or \$1.50 per hour for employees whichever is larger. The \$1.50 is an 8% increase for an employee earning \$36,000 per year.

Pay plan is not covered fully by the state appropriation. (Less than 50%)

The rest must come from tuition. Enrollment increases are not enough to cover these expenses mandated by the state. Possible increases in tuition (5%) or mandatory fees (3%) – needs to be approved or submitted to the Board of Regents.

**2. FY24 Preliminary Allocations – Academic Units, FY24 Budget Model Review**

Paul Lasiter went through the Budget Model with the committee. (See attachment: Budget Allocation Model 2/15/2023)

Explained why Academic allocations - allocated using the 3 components of the model, credit hours, majors and research. Adjusted for colleges that need support like Humanities or Missoula College. Those adjustments and allocations are determined by the provost.