



**University Budget Committee**  
**May 20, 2023**  
**3:00 – 5:00 PM**  
**University Center 329**

**Attendance:** Paul Lasiter, Stacey Eve, Cindy Johnson, Leslie Webb, Jolyn Schleilffarth, Tony Crawford, Hillary Stowell, Jen Geist-Quigley, Allen Szalda-Petree

**Attachments:** 3-Year Summary: Academic Allocation, 2-Year Allocations, BAM – 2024 Projection, Detail Data from Tableau, Summary by Student Type

**1. Expense Review and Sector Allocations**

Paul Lasiter presented on the current allocations and updated revenue numbers. Recapped on the budget model. Discussed OCHE schedule and how OCHE determined we will be receiving \$3,789,024 total allocation from the state. Paul updated the budget allocation model table and net tuition revenue. There is a meeting set to go over the updated projected enrollment and net tuition revenue.

Paul Lasiter went through prior three fiscal year allocations for the academic units. Lasiter noted that revenue growth is not moving as quickly as the expense growth. Lasiter then went through the prior two years all campus units' allocations. Noted the changes in the various units. Even with the rate of increase seen, there is still a deficit of about \$3.8 million. Lasiter noted that there are about \$1.8 million in unfilled positions.

Lasiter went through Budget Model Allocation showing totals in net tuition revenue – current. Summary by Student type, specifically projected non-resident student estimates. Discussed the rate of tuition increases – 5% and 6%. All of the assumptions are subject to OCHE and BOR approval. Current estimate with a 13.1% increase in net tuition.