



University Budget Committee
May 15, 2023
3:00 – 5:00 PM
University Center 329

Attendance: Paul Lasiter, Stacey Eve, Mary Kreta, Suzanne Tilleman, Christina Barsky, Tony Crawford, Carrie Elensky, Amanda Dawsey, Jen Geist-Quigley, Jolyn Schleiffarth, Hillary Stowell, Cindy Johnson, Nicholas Ververis

Attachments: Flagship Fund Budget Committee Presentation

1. OCHE Update

Lasiter quickly went through OCHE increase approvals:

Mandatory fees - 3%

Parking fees - 5%

Room & Board - 5%

Resident tuition - 4%

Non-Resident tuition - 6%

2. Flagship Funding Review

Kreta advised the first round of Flagship funds have been approved. She first went through the timeline for the Flagship Advisory Committee. The advisory group discussed recommendations and submitted them to the President and Provost, creating a discussion between the President's office and the proposers. May 1st was the date final investment decisions were sent out. Kreta further outlined the number of proposals, how many were approved, changed or declined. She went in depth about the final decisions on in the attached slides. Kreta advised next steps. The total funding for the Flagship funded was \$572,807.00 over the course of FY 24 and FY25. \$267,123 of external funds were utilized in the process as well.

Kreta advised there will be another cycle, with the same process, but she is unsure of what the amount, or call will be next year.