



University Budget Committee
April 17, 2024
3:00 – 5:00 PM
Gilkey Board Room (GXE 103)

Attendance: Paul Lasiter, Mary Kreta, Suzanne Tilleman, Carrie Elensky, Amanda Dawsey, Jen Geist-Quigley, Jolyn Schleiffarth, Alicia Houghtaling, Paul Kirgis, Cindy Johnson, Nicholas Ververis

Attachments: Budget Allocation Model

1. Accreditation Visit Briefing

a. Claudine Cellier

Paul gave an intro to Claudine and the accreditation visit next week.

Claudine gave an overview of the accreditation cycle, spoke about the NWACC standards, how the University has prepared documentation for the accreditation report, and outlined some of the language behind it.

Claudine then went through portions of the Year 6 and Year 7 reports that mention UBC.

Claudine and Paul also went over future goals for this committee based on the Playbook.

Claudine underscored the value of the accreditation visit and the potential collaboration and advice that comes with the process for continual improvement of the University.

Jolyn asked about the Flagship fund committee and makeup, Mary and Paul outlined the process and the makeup as well as the funding source – mostly philanthropic. This funding is meant to be a temporary investment (seed funding) in strategic initiatives. All those proposals require some form of revenue generation (e.g. enrollment increases).

2. Initial Budget Allocations

a. Paul Lasiter

Paul presented the most updated budget model with FY25 allocation.

Suzanne asked how reserves are created within the general fund. Paul explained that there are a few ways, including transfers to designated or plant funds (in limited amounts), and transferring directly into the UM's designated reserves for specific purposes. Paul outlined that the general fund is currently unrestricted funds, meaning that the institution has very few limitations as to what they can be used for, within Board of Regents policy and State and Federal laws. Suzanne followed up and asked what happens when the contingency is not spent, Paul advised there are mechanisms to have that carry forward.

Paul outlined the previous process of allocation of Operations and Maintenance from the state and the new process.

Paul went over the new column in the model for the limitation factor.

Paul went over the year-over-year changes to the budget including organization moves.