



University Budget Committee

Meeting Summary

Monday, September 22 2015

The committee chair opened the meeting a UM Minute and introductions.

1. The chair relayed to the committee the Cabinet approval change in structure to the Committee. The change allows for a broader cross section of campus department input as well as reducing the amount of VP's and Cabinet members. Each department will determine the appropriate individual to sit on the committee.

New Structure:

- Chair – Vice President for Administration & Finance
- Two VP's (or cabinet members)
- Two Deans
- Two sector budget directors (rotating out)
- Representative from Staff Senate
- Representative from Faculty Senate
- Representative from University Faculty Association
- Representative from ASUM
- Represented from FAM (Financial Academic Mangers)
- Facilitator: Associate Vice President - Office of Planning Budget & Analysis

Questions & Comments:

IT –VP Representative:

Expressed concern regarding having only two VP's or Cabinet members and how the information would be processed and shared.

Would like have an IT representative on the committee at a different level than VP.

Research Representative:

Felt there should be a research representative on the committee. It was pointed out the budget directors would cover that area.

Scope of Committee:

- Review strategic mission and priorities as advanced from Planning Committee
- Ensure budget is aligned with strategic priorities and mission
- Review peer data and recommend budget allocation adjustments
- Receive and communicate institutional budget information to the campus segments you represent
- Review and recommend the biennial budget plan to be submitted to The Office of the Commissioner of Higher Education

2. Committee Chair presented the budget methodology (**General Funds only**). The presentation was a breakdown of how the budget money flows from the point of origin (the Legislature) on down to the individual departments. The Chair and Facilitator communicated the methodology was designed based on regional comparison of like Universities enrollment and size. The presentation was open to questions and comments along the way as to how and why and where the tuition money feeds into the process. (Presentation Attached)