

University of Montana

FY23 Operating Budget Metrics

Revenue

Expenditures

Staffing

Waivers

Enrollment

University of Montana

Current Unrestricted Revenue & Metrics

REVENUE	FY18	FY21	FY22	%Change		FY23	%Change
				1yr	5yr	Budgeted	1yr
State Support (base)*	\$58,505,541	\$61,891,692	\$60,730,635	-2%	4%	\$62,700,650	3%
State Support (OTO)		\$533,000	\$1,786,662	235%	-	\$1,573,000	-12%
Net Tuition Revenue	\$70,972,081	\$57,911,671	\$60,719,415	5%	-14%	\$66,178,324	9%
Transfers/Other	\$1,137,728	\$6,392,440	\$10,049,528	57%	783%	\$6,787,408	-32%
Total Operating Revenue	\$130,615,350	\$126,728,804	\$133,286,240	5%	2%	\$137,239,382	3%
Student FTE	9,886	8,073	8,170	1%	-17%	8,264	1%
Resident Students	7,110	5,723	5,542	-3%	-22%	5,126	-8%
Non-resident Students	2,776	2,350	2,628	12%	-5%	3,138	19%
Key Metrics							
State % Share	44.8%	48.8%	45.6%	-3%	1%	45.7%	0%
State Support per Res FTE	\$8,229	\$10,815	\$10,958	1%	33%	\$12,232	12%

*includes campus base + earned portion of PF

(based on Total Operating Revenue, net of waivers, special approps)

- **State % Share – budgeted for 46%, peer group median = 57%**
- **State \$\$ per Resident FTE = \$12,232, MUS FY22 average = \$10,678**

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Current Unrestricted Expenditures & Metrics

EXPENDITURES	FY18	FY21	FY22	%Change		FY23	%Change
				1yr	5yr	Budgeted	1yr
Instruction	\$71,315,242	\$65,746,235	\$60,503,643	-8%	-15%	\$59,254,779	-2%
Academic Support	\$16,695,676	\$17,667,180	\$21,336,898	21%	28%	\$25,219,200	18%
Student Services	\$9,849,941	\$11,704,634	\$13,027,003	11%	32%	\$13,065,264	0%
Institutional Support	\$12,597,335	\$14,657,143	\$19,085,380	30%	52%	\$19,281,636	1%
Operation & Maintenance	\$15,137,898	\$14,765,053	\$15,642,595	6%	3%	\$16,059,298	3%
Research	\$1,326,513	\$1,267,419	\$2,402,417	90%	81%	\$3,221,285	34%
Public Service	\$1,178,702	\$941,088	\$1,076,737	14%	-9%	\$1,137,920	6%
Scholarships	-\$1,462	\$0	\$1,726	-	-	\$0	-
Total CU Exp (net of waivers) →	\$128,099,845	\$126,748,752	\$133,076,399	5%	4%	\$137,239,382	3%
Student FTE	9,886	8,073	8,170	1%	-17%	8,264	1%
Key Metrics							
% Instruction Exp	56%	52%	45%	-6%	-10%	43%	-2%
% Instruct/Acad/Stud Ser	76%	75%	71%	-4%	-5%	71%	0%
Expenditures per Student	\$12,958	\$15,700	\$16,288	4%	26%	\$16,607	2%

(based on Total CU Exp - net of waivers and special approps)

- **Instruction – comprises 43% of total expenditures BOR target = 50%**
- **% Instruction + Aca Support + Stud Service is 71% BOR target = 70%**
- **Expenditures per Student – 81% of peer group median** (includes agencies)

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Current Unrestricted Faculty/Staff FTE & Metrics

(does not include: graduate teaching/research assistants & part-time/other)

STAFFING	FY18	FY21	FY22	%Change		FY23	%Change
				1yr	5yr	Budgeted	1yr
Contract Faculty (all)	609	488	509	4%	-17%	509	0%
Contract Administrators	44	23	22	-6%	-51%	23	5%
Contract Professionals	133	152	193	27%	45%	205	6%
Classified FTE	473	410	410	0%	-13%	447	9%
Total Faculty/Staff	1,260	1,073	1,133	6%	-10%	1,183	4%
EXPENDITURES							
Personnel Services	113,600,012	112,929,062	114,614,758	1%	1%	121,703,391	6%
Total Expenditures <small>(net of waivers)</small>	128,099,845	126,748,752	133,076,399	5%	4%	137,239,382	3%
Student FTE	9,886	8,073	8,170	1%	-17%	8,264	1%
Key Metrics							
Student to Faculty Ratio	16.2	16.5	16.1	-3%	-1%	16.2	1%
%Personnel Services of Total	89%	89%	86%	-3%	-3%	89%	3%

- **Student to Faculty Ratio – budgeted for 16 to 1, peers = 17.5 to 1**
- **Personal Services % Share – budgeted for 89%, HECA* benchmark = 75%**

*Higher Education Cost Adjustment, higher education specific inflation index developed by SHEEO

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Discounts, Waivers & Scholarships

DISCOUNTS/WAIVERS/SCH

	FY18	FY21	FY22	%Change		FY23 Budgeted	%Change 1yr
				1yr	5yr		
BOR Designated	\$2,180,533	\$2,042,279	\$1,699,054	-17%	-22%	\$1,926,341	13%
Resident Discretionary	\$3,479,995	\$5,115,986	\$4,729,648	-8%	36%	\$3,867,192	-18%
Non-resident Discretionary	\$9,843,392	\$10,492,672	\$9,138,254	-13%	-7%	\$18,807,023	106%
Scholarships (cash)	\$0	\$0	\$1,105,299	100%	100%	\$1,422,450	29%
Total Discounts/Waivers/Sch	\$15,503,920	\$17,650,937	\$16,672,254	-6%	8%	\$26,023,006	56%
Student FTE	9,886	8,073	8,170	1%	-17%	8,264	1%
Key Metrics							
Waivers per Student FTE	\$1,568	\$2,186	\$2,041	-7%	30%	\$3,149	54%
Net Tuition Per Student FTE	\$7,179	\$7,174	\$7,432	4%	4%	\$8,008	8%

- **Waivers per student: budgeted to increase by \$1,100 per student**
- **Net tuition per student continues to increase**

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Fiscal Year Student FTE - Average Annual Enrollment

ENROLLMENT	FY19	FY20	FY21	FY22	FY23 Budgeted	% Change	
						22 vs 23 Projected	Fall 2022 YTD
Resident Undergrad	5,364	4,874	4,428	4,311	4,292	-0.4%	-2.9%
Resident Graduate	1,297	1,269	1,295	1,231	1,115	-9.4%	-9.0%
Non-resident Undergrad	1,385	1,228	1,031	1,000	1,400	40.0%	30.0%
WUE	603	713	758	1,021	834	-18.3%	-16.0%
Non-resident Graduate	598	569	561	607	623	2.6%	2.0%
Student FTE Total	9,247	8,653	8,073	8,170	8,264	1.2%	-0.6%

*Fall 22 YTD comparison with Fall 21 as of 9/16

Reminder: preliminary census enrollment is recorded following the 15th day of class, final enrollment at end-of-term, fiscal year enrollment = ((summer + fall) + spring) / 2

- **1-year Budgeted: 1.2% increase**
- **Fall 2022: -0.6% compared to Fall 2021 census**