



To our valued vendors,

As the University of Montana continues to look for ways to support our vendors, we know keeping business moving forward while maintaining efficiency of payments are top priorities.

We have heard businesses have found digitizing their payments beneficial. We have partnered with American Express, a leading payment solutions provider, to support the payment digitization process. Payment automation solutions are helping businesses manage their AP processes during these challenging times. We look forward to your enrollment in this program.

Benefits of enrolling in our payment digitization program include:

**Fast payment** – Upon Enrollment, your terms will be accelerated to Net 15 (N15) on approval. The transaction is available to process electronically upon payment approval, minimizing remittance delays associated with checks.

**Simplified reconciliation** – All remittance information arrives with the payment.

**Cost savings** – Reduced billing and collection costs, i.e. check deposition, lockbox fees.

**Added security** – A virtual card number is a unique number that is only good for a specific transaction, purchase amount, and time period, and vCard helps reduce instances of lost or fraudulent checks.

If you believe payment automation would be beneficial and your establishment currently accepts American Express, enrolling in the program is simple. Please contact [suppliers@paygenus.com](mailto:suppliers@paygenus.com) or reach out to the Paygenus Account Team at 866-410-4933 to get info on how to enroll in this program.

Thank you,

Bob Hlynosky  
Procurement Manager