



Montana University System

Enterprise Risk Management (ERM) Funding Application Form

Purpose & General Provisions

The Board of Regents has prioritized the establishment of an enterprise risk management process (“ERM”) for the Montana University System, and ERM is part of the BOR Budget, Administration, & Audit Committee’s work plan.

The Office of the Commissioner of Higher Education (OCHE) has been tasked with establishing a MUS Risk and Compliance Leadership Council, and each campus has been tasked with designating a risk officer and convening a campus ERM working group.

The goal of the MUS ERM program is to create value through enterprise-wide integrated and holistic risk management. To facilitate this process and help further create value for stakeholders, OCHE offers funds (as available) for projects, equipment, software, training, or other services that may support the management of risks at campuses and across the MUS. To be eligible for the approval of funds, an official at your campus must sign, date, and submit this application to your campus risk officer. Campus risk officers should collaborate with senior leadership and submit the two highest priority applications to OCHE by **May 1st**.

Criteria

Funding decisions depend on the composition of campus applications that are submitted as well as the potential for system-wide opportunities to address risk. Generally, risks identified should be tied to the campus risk assessments and consideration will be given to the severity of the risk identified within the campus context. Preference will be given to campuses that work across the affiliation and/or system to identify shared strategies for managing risk.

If the funding is approved, the campus must:

- Ensure funds are used as agreed upon by the campus and OCHE.
- Establish a fund for revenue & expenditure monitoring.
- Report to OCHE periodically or as needed on the status of the project.

OCHE Responsibilities

- Review applications.
- Notify campuses of funds awarded.
- The Risk and Compliance Leadership Council makes recommendations to the Commissioner on system-level risk management opportunities.



Montana University System
Enterprise Risk Management (ERM) Funding Application Form

~ERM Application~

Campus name

Campus contact

Has your campus submitted an institutional-level risk assessment to OCHE? Yes No
**You must answer "yes" to receive funding.*

Describe the risk/opportunity area:

Risk areas: Financial Compliance Operational Reputational Strategic
 Information Technology Other

Can this activity/project be applied across the MUS?

Yes, this is a system-level risk/opportunity No, this is campus-specific

Amount requested: _____

Campus matching funds available: _____

Provide a detailed explanation of how funds will be used (attach additional documentation as appropriate):

Campus Official Signature

Date