

	Financial	Reputation	Operational	Legal and Compliance	Information Technology
Catastrophic	Large unacceptable financial loss, severe budget variance. Critical long term impact on budget/finances, not recoverable within current or next fiscal year. Critical business functions could be vulnerable. Systematic and extensive major fraud. Results in qualified audit opinion.	Very significant harm to image and significant adverse community impact. Consistent extreme negative media attention (months). Irreconcilable community loss of confidence in the University or college's intentions and capabilities. President or OCHE level intervention	Large operational impact, long term business interruption. Full business disruption for more than one week or a key service more than two weeks. Majority of critical programs or projects cannot be achieved.	Material compliance infraction. Significant prosecution and fines. Major litigation involving class actions. Major noncompliance with federal or state laws and regulations or grant requirements.	Severe or catastrophic adverse effect on the University/college's operations. Costly loss of major assets or resources, may significantly violate, harm, or impede the University/College's mission, reputation, or interests; or may result in serious injury.
Major	Very significant financial loss, major budget variance. Significant impact on budget/finances, not recoverable within current or next fiscal year. Significant fraud waste or abuse. Leads to material weakness.	Major embarrassment leading to considerable and prolonged community impact. Loss of confidence in the University/college. Prolonged media attention (weeks) President level intervention	Large operational impact, short term business interruption. Continued capability of the university or college is threatened. Full business disruption for up to one week or a key service up to two weeks. One or more critical projects cannot be achieved	Reportable compliance infraction. Major breach of federal or state laws and regulations or grant requirements. Major litigation.	Serious adverse effect on the University/college's operations assets. Loss of key assets or resources, may significantly violate, harm, or impede the University or College's mission, reputation, or interests; or may result in serious injury.
Moderate	Significant financial loss and variance to budget. Major impact on budget or finances, may be recoverable within current year, but requires reprioritization. Limited instances of fraud, waste, or abuse. Leads to several audit findings.	Moderate embarrassment impacting short term effectiveness. Community impact and concerns publicly expressed. Negative media attention (days) Loss of confidence by the community in the university or college. Executive team level intervention.	Moderate operational impact, business not interrupted. Effectiveness and efficiency of major elements of the University or college are reduced. Full business disruption for one day or a key service disruption up to one week. Ability to achieve one or more critical programs is reduced.	Significant compliance infraction. Serious incident requires investigation and legal representation to determine legal liability. Noncompliance with federal or state laws and regulations or grant requirements.	Some adverse effect on the University/college's operations. Loss of some assets or resources, moderate impact on the University/college's business continuity, some material financial loss, average business process impact and perceptible legal impact.
Minor	Minor financial loss, small budget variance. Slight but noticeable impact on budget or finances, recoverable within year. Minor instances of fraud waste or abuse. Leads to audit findings.	Minor embarrassment, but no harm to image or reputation. Local community impact and concerns Occasional or once off negative media attention	Minor operational impact, business not interrupted. Partial business disruption for less than three days. Opportunity or ability to achieve objectives or deliver outcomes is affected.	Minor compliance infraction. Complex legal issue to be addressed.	Limited adverse effect on the University/college's operations. Limited effect on business continuity, immaterial financial loss, low legal impact and low impact on business processes
Insignificant or Neutral	Minimal impact on budget/finances. Recoverable within current year. Some waste or abuse. Leads to immaterial audit findings.	Isolated local community or individual issue-based concerns.	Negligible impact on the effectiveness of the University or college. Isolated or short term business service disruption.	Legal or compliance issues managed by routine procedures.	No adverse effect on the University/college's operations or assets.