University of Montana Enterprise Risk Management Program
Risk Assessment Criteria - Likelihood

	Staffing (Levels & Experience)	Operational Policies and Procedures (P&P)	Problem History	New Program, Phase, or Component	Complexity	Potential for Waste, Fraud, or Abuse	Staff Development and Training	Information Technology
Likelihood Level	Is the staff assigned to the effort sufficient? Do they have a clear knowledge, understanding, and ability with the program area or objective and its implications	Are there documented and relevant P&P for this unit or objective?	Have there been significant problems or ongoing series of problems related to this program area or objective?	Is program area or objective of the program truly novel?	Is there a high level of intricacy or challenges associated with the program area or objective?	What is the opportunity for waste, fraud, and abuse?	Are training and development opportunities in place for the personnel related to this unit or objective?	The threat source is highly motivated and sufficiently capable. Controls to prevent the vulnerability are non existent
Almost Certain	Severely understaffed or no experience: It is unrealistic to expect the staff assigned not to need supplementation or before the end of the effort	None: There are no documented or relevant P&P	A lot of: There are historical events that tie directly to the problem history	Cutting Edge: No one has addressed this type of work in this program area or objective before	Almost Certain: The program area or objective involves integration of multiple sectors, consultants, and/or contractors	A lot of: There is almost no oversight and almost no ability to identify waste, fraud, and abuse	None: There are no training or mentoring programs	The threat source is highly motivated and sufficiently capable. Controls to prevent the vulnerability are non existent
Likely	Understaffed or no experience: Staff assigned will be over utilized and likely incapable of completion without immediate training.	Some: There are some documented or tangentially related P&P	Some: There have been some incidents of problems related to this program area or objective in this type of program	Done in other departments: This type of work has been done in other agencies, but no experience at this agency	Likely: The program area or objective involves integration of multiple sectors	Some: There is some oversight, but certain gaps in our ability to identify waste, fraud, and abuse	Limited: There are training and/or mentoring programs, but no funding and/ or leadership commitment	The threat source is highly motivated and capable, some controls in place to prevent the vulnerability but they are ineffective
Ulikely	Understaffed or some experience: Staff assigned will be over utilized and run the risk of being incapable of completion if additional responsibilities are assigned, or lack experience	Out-of-date: There are P&P, but they are out-of-date with existing laws, regulations, and/or practices.	Possible: There are rumors or organizational legend of problems related to this program area or objective in this type of program	Some experience: Some people have done this type of work in the past or have done related	Possible: This program area or objective involves integration of another department	Possible: There is oversight, but possible gaps in our ability to identify waste, fraud, and abuse	Some: There are training and/or mentoring programs, but they are not universally available	The threat source lacks motivation or capability. Controls are in place to prevent, or significantly impede, the vulnerability from being exploited.
Rare	Adequately staffed or competent: Adequately staffed or competent	Good and up-to-date: P&P are relevant and up to date.	None: There have been no significant or ongoing problems.	Old news, it's what we do, routine	Unlikely: This program area or objective involves only unit personnel	None: There is virtually total oversight and a high opportunity to identify waste, fraud and, abuse	A lot of: There are training and mentoring programs, broadly available to personnel	There are no significant threat sources