• Opening:
  o Schedule, sub-group intros

• Budget Communications & Timeline Committee Update:
  o Website presentation
    ▪ Two deliverables
      • UMontana App – Tile linked to website
      • Website – Portal for capturing information
        o YouTube channel/videos
        o Micro-videos: FAQ’s, topics, students will help create these videos – short, comical, to the point videos
        o Budget gauges
        o Timeline – Deadlines
        o Other fiscal destinations – stay connected
  o Add to website:
    ▪ SHANNON: Data consistency. Step back to be able to compare each portion
    ▪ DAWN: Multiple things happening right now. Cannot narrow each piece down, but let campus know each piece of what Data Office is working on would be beneficial
    ▪ Approximations will be posted

• Budget Allocation Model (BAM) Committee Update:
• Feedback from larger group:
  ▪ Anticipating budget at unit level or at VP level?
    • VP level/Needs to have interim priorities
  ▪ What should drive the model for 19?
    • Allocating funds based on credit hours: NOT APPETIZING to faculty.
    • Allocation model where money will flow into the sectors based on certain data metrics, prioritization metric that is developed will allow decisions to be made
    • Dividing resources based on fundamental elements – possible allocation model
    • Program and services prioritization at Missoula College
  ▪ 18:1 Ratio, should this remain?
    • Task force to come up with class size guidelines.
    • Numbers are based on peer-institutions, it’s wise to go with best practices
    • UM is in a big turning point, we need to come up with something that makes more sense specifically for UM. Use peer-institutions as a guide, but create something more specified
  ▪ Should strategic initiative be implemented? How should any savings achieved through prioritization be implemented in the model?
    • Strategic initiatives are critical (proactive, not reactive).
    • Contingencies
• Institutionally it would be important to have the contingencies for unforeseen activity.
  o Ensure we have money but puts more pressure on departments. Forces the university to be efficient
  o What level would the allocation be at?
    ▪ Mechanism to tap into the contingency
    ▪ Rules
  o Try to build a model to allow a structure to be built in a way that strategic initiatives are enforced.

• Budget, Metrics, and Benchmarks (BMB) Committee Updates:
  o Dawn shared a great amount of data and answered data questions of how OCHE requires reporting
    ▪ Data governance/consistency: Need a strong understanding
    ▪ Challenges of the charge – Learning the balance
    ▪ Expecting more collections of information to review/evaluate
  o Prioritizing
  o Understand how OCHE will see things, not just how the campus will see it.
    ▪ How do we define student to faculty ratio, etc.

• Conclusion:
  o This model is not to be implemented right away, but we need one that is fluid enough to work through. There is time to get it right!