

# 2014 Revenue Projection

Projected Revenue	FY14	FY14	Difference
	3/21/2013	5/8/2013	
General Fund & Millage	\$ 54,271,732.00	\$ 54,059,415.00	\$ (212,317.00)
Performance Based Funding Allocation			\$ -
1% ORP Refund	\$ 420,000.00	\$ 420,000.00	\$ -
Transfer from Designated Reserve	\$ 857,132.00	\$ 857,132.00	\$ -
Additional Appropriation (ie. Audit)	\$ 206,682.00	\$ 478,899.00	\$ 272,217.00
Reallocation of GF			\$ -
HB13 -- Payplan	\$ 3,193,426.00	\$ 1,736,458.00	\$ (1,456,968.00)
Montana Digital Academy Support	\$ 1,168,000.00	\$ 1,883,000.00	\$ 715,000.00
Carry Forward from Prior Fiscal Year			\$ -
Interest	\$ 216,972.00	\$ 216,972.00	\$ -
Tuition	\$ 95,995,911.00	\$ 95,995,911.00	\$ -
Tuition (Redefine the Flat Spot)			\$ -
Program Tuition	\$ 3,293,520.00	\$ 3,307,395.00	\$ 13,875.00
GF Student Fees	\$ 1,336,458.00	\$ 1,336,458.00	\$ -
Dept of Administration Fees (Fed)	\$ 159,863.00	\$ 159,863.00	\$ -
			\$ -
<b>Total Revenue</b>	<b>\$ 161,119,696.00</b>	<b>\$ 160,451,503.00</b>	<b>\$ (668,193.00)</b>

# Projecting the 2014 Shortfall

		<u>21-Mar-13</u>	<u>8-May-13</u>
<b>Revenues</b>			
	2014 Projected Revenues (General Fund)	\$ 161,119,696.00	\$ 160,451,503.00
<b>Expenditures</b>			
	2013 General Fund Expenses (estimated - after reductions)	\$ 159,349,336.00	\$ 159,349,336.00
	Pay Plan Increases	\$ 6,483,097.00	\$ 6,481,064.00
	Utilities Increase	\$ 340,000.00	\$ 340,000.00
	Library Inflation	\$ 407,769.00	\$ 407,769.00
	Need-Based Resident Scholarship Initiative	\$ 375,000.00	\$ 375,000.00
	Strategic Reallocation	\$ 319,610.00	\$ 319,610.00
	UM Foundation Support	\$ 75,000.00	\$ 75,000.00
	Non-Base Adjustments	\$ 740,686.00	\$ 1,455,686.00
	Sector Carry Forward	\$ 350,000.00	\$ 350,000.00
	Other	\$ 690,988.00	\$ 1,316,687.00
	Total	\$ 9,782,150.00	\$ 11,120,816.00
	2014 General Fund Expense Budget (estimate)	\$ 169,131,486.00	\$ 170,470,152.00
	<b>Revenues Less Expenditures (2014)</b>	<b>\$ (8,011,790.00)</b>	<b>\$ (10,018,649.00)</b>

# 2014 Revenue Projection

Projected Revenue	FY14	FY14	Difference
	3/21/2013	5/8/2013	
General Fund & Millage	\$ 54,271,732.00	\$ 54,059,415.00	\$ (212,317.00)
Performance Based Funding Allocation			\$ -
1% ORP Refund	\$ 420,000.00	\$ 420,000.00	\$ -
Transfer from Designated Reserve	\$ 857,132.00	\$ 857,132.00	\$ -
Additional Appropriation (ie. Audit)	\$ 206,682.00	\$ 478,899.00	\$ 272,217.00
Reallocation of GF			\$ -
HB13 -- Payplan	\$ 3,193,426.00	\$ 3,068,923.00	\$ (124,503.00)
Montana Digital Academy Support	\$ 1,168,000.00	\$ 1,883,000.00	\$ 715,000.00
Carry Forward from Prior Fiscal Year			\$ -
Interest	\$ 216,972.00	\$ 216,972.00	\$ -
Tuition	\$ 95,995,911.00	\$ 95,995,911.00	\$ -
Tuition (Redefine the Flat Spot)			\$ -
Program Tuition	\$ 3,293,520.00	\$ 3,307,395.00	\$ 13,875.00
GF Student Fees	\$ 1,336,458.00	\$ 1,336,458.00	\$ -
Dept of Administration Fees (Fed)	\$ 159,863.00	\$ 159,863.00	\$ -
			\$ -
Total Revenue	\$ 161,119,696.00	\$ 161,783,968.00	\$ 664,272.00

# Projecting the 2014 Shortfall

		<u>21-Mar-13</u>	<u>8-May-13</u>
<b>Revenues</b>			
	2014 Projected Revenues (General Fund)	\$ 161,119,696.00	\$ 161,783,968.00
<b>Expenditures</b>			
	2013 General Fund Expenses (estimated - after reductions)	\$ 159,349,336.00	\$ 159,349,336.00
	Pay Plan Increases	\$ 6,483,097.00	\$ 6,481,064.00
	Utilities Increase	\$ 340,000.00	\$ 340,000.00
	Library Inflation	\$ 407,769.00	\$ 407,769.00
	Need-Based Resident Scholarship Initiative	\$ 375,000.00	\$ 375,000.00
	Strategic Reallocation	\$ 319,610.00	\$ 319,610.00
	UM Foundation Support	\$ 75,000.00	\$ 75,000.00
	Non-Base Adjustments	\$ 740,686.00	\$ 1,455,686.00
	Sector Carry Forward	\$ 350,000.00	\$ 350,000.00
	Other	\$ 690,988.00	\$ 1,316,687.00
	Total	\$ 9,782,150.00	\$ 11,120,816.00
	2014 General Fund Expense Budget (estimate)	\$ 169,131,486.00	\$ 170,470,152.00
	<b>Revenues Less Expenditures (2014)</b>	<b>\$ (8,011,790.00)</b>	<b>\$ (8,686,184.00)</b>

# Alternative Reduction Method

Calculated Shortfall (Budget Plan 4.NE)		\$ (8,011,790.00)
<b><u>Non-Instructional Adjustments</u></b>		
Utility Reserve	\$ 100,000.00	
President's Reserve	\$ 200,000.00	
Library Inflation	\$ 200,000.00	
VP A&F Reserve	\$ 75,000.00	
IT Fixed Costs	\$ 71,073.00	
Network Wiring	\$ 100,000.00	
Classroom Technology	\$ 475,000.00	
Verizon FB	\$ 75,000.00	
Enhanced Business Practices	\$ 250,000.00	
Grant Leave Pool (Int. Earn)	\$ 900,000.00	
Plant Fund (Int. Earn)	\$ 300,000.00	
Aux. Fund (Int. Earn)	\$ 200,000.00	
Academic Affairs	\$ 792,865.00	
Administration & Finance	\$ 635,182.00	
Research and Creative Scholarship	\$ 194,096.00	
Integrated Communications	\$ 96,923.00	
President	\$ 133,469.00	
Athletics	\$ 151,000.00	
Information Technology	\$ 233,650.00	
Student Affairs	\$ 250,193.00	
Centralized Funds	\$ 622,423.00	
Total Non-Instructional Adjustments		\$ 6,055,874.00
Remaining Shortfall		\$ (1,955,916.00)



# Alternative Reduction Method

Summary (Collapsed Centralized Funds)

	<u>2013 Budget</u>	<u>% reduction for 2014</u>	<u>\$ reduction for 2014</u>
Academic Affairs	\$ 13,214,418.00	6.00%	\$ 792,865.08
Instruction	\$ 55,650,686.00	3.51%	\$ 1,955,916.00
Administration and Finance	\$ 10,586,367.00	6.00%	\$ 635,182.02
Research and Creative Scholarship	\$ 3,234,936.00	6.00%	\$ 194,096.16
Integrated Communications	\$ 1,615,379.00	6.00%	\$ 96,922.74
President	\$ 2,211,758.00	6.00%	\$ 132,705.48
Athletics	\$ 2,529,388.00	6.00%	\$ 151,763.28
Information Technology	\$ 3,894,170.00	6.00%	\$ 233,650.20
Student Affairs	\$ 4,169,887.00	6.00%	\$ 250,193.22
Centralized Funds	\$ 62,242,347.00	5.73%	\$ 3,568,496.47
			\$ 8,011,790.65

# Alternative Reduction Method

Summary (Collapsed Centralized Funds)

	<u>2013 Budget</u>	<u>% reduction for 2014</u>	<u>\$ reduction for 2014</u>
Academic Affairs	\$ 13,214,418.00	7.50%	\$ 991,081.35
Direct Classroom Instruction	\$ 55,650,686.00	3.51%	\$ 1,955,916.00
Administration and Finance	\$ 10,586,367.00	7.50%	\$ 793,977.53
Research and Creative Scholarship	\$ 3,234,936.00	7.50%	\$ 242,620.20
Integrated Communications	\$ 1,615,379.00	7.50%	\$ 121,153.43
President	\$ 2,211,758.00	7.50%	\$ 165,881.85
Athletics	\$ 2,529,388.00	7.50%	\$ 189,704.10
Information Technology	\$ 3,894,170.00	7.50%	\$ 292,062.75
Student Affairs	\$ 4,169,887.00	7.50%	\$ 312,741.53
Centralized Funds	\$ 62,242,347.00	5.73%	\$ 3,568,496.47
			\$ 8,633,635.20