UBC Minutes
5/9/2013

2:00-3:30 PM, UC 322-323

I. Old Business
A. **Motion to accept 5/2/2013 meeting minutes**
   -Motion passes
B. FY14 Budget Update
   The president has set May 10th as the budget date. Earlier this week the Office of Planning, Budgeting and Analysis (OPBA) received OCHE's official updated formula. The new formula brings our revenue projections down approximately $670k. While we are seeing increases in revenue in some areas, in total our most recent update includes less total revenue. The largest change is in HB13 Payplan- we will receive less revenue from the state as payplan funding will be split across the biennium, with 25% scheduled in FY14, and 75% of total funding in FY15- but we can request for distribution evenly over the biennium- see page 3 of the handout packet- line item HB13 -- Payplan. Today’s meeting the committee needs to address the total net ($668,193k) updated numbers.
   1. Refer to handouts
      i. Open Question: “Is this how we want to do to address the $600k?” (Note: the method proposed includes changing the budget reduction for sectors targeted at 6% to increase to 7.5%)
      ii. Discussion
      iii. **Motion to accept** proposed reduction method: Gianchetta (Riley second)
          -Motion passes oral vote. No opposing votes were voiced.
   2. Open for comments from the audience
      i. Question about the Payplan and funding from the state

II. New Business
A. Strategic Work Group discussion- reminder of the five strategic work groups: Revenue Enhancement, Strategic Enrollment, Resource Allocation, Cost-Savings Initiatives, and Academic Programming. On average these groups are about 20 members and include many of those who have already volunteered. Roughly 20-25% of the membership of each committee will consist of faculty, with the largest number of faculty membership coming in the Academic Programming committee.
   1. University Planning Committee (UPC) would oversee Academic Programming, Enrollment Management, and Revenue Enhancement work groups.
   2. Cost-Savings Initiatives would report to the University Assessment-Accreditation Committee (UAAC).
   3. Resource Allocation would report to the University Budget Committee (UBC).
B. Discussion on Cost-Savings work group reporting to UAAC or UBC
   1. Committee agrees that UAAC should oversee the Cost-Savings Initiatives work group.
C. Discussion on Resource Allocation work group and important ideals to carry into the charge and committee direction
1. Emerging themes from discussion:
   i. Communicate process and reasoning for allocation methodology
   ii. Develop allocation methodology for campus that is more responsive to changes and maybe even incentivize business practices.
   iii. Include longer term planning such as 3 to 5 year budget models and projections.
   iv. Build a model that is flexible to include additional revenue streams and is less dependent on enrollment.
   v. Expand budgetary reserve in addition to contingency fund.

2. Open for discussion
   i. An incentive for the strategic committees should be developed: Consider a Presidential Award for most engaged committee, or something along those lines.

D. **Motion to adjourn** meeting from Renz (Brown second)

   -**Motion passes**